

Registered Number 07958583

G COULMAN LIMITED

Micro-entity Accounts

28 February 2017

Micro-entity Balance Sheet as at 28 February 2017

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	1	37,584	6,990
		<u>37,584</u>	<u>6,990</u>
Current assets			
Debtors		14,793	14,081
Cash at bank and in hand		42,800	69,783
		<u>57,593</u>	<u>83,864</u>
Creditors: amounts falling due within one year		(16,145)	(35,718)
Net current assets (liabilities)		<u>41,448</u>	<u>48,146</u>
Total assets less current liabilities		<u>79,032</u>	<u>55,136</u>
Total net assets (liabilities)		<u>79,032</u>	<u>55,136</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		78,932	55,036
Shareholders' funds		<u>79,032</u>	<u>55,136</u>

- For the year ending 28 February 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 April 2017

And signed on their behalf by:

Mr G Coulman, Director

Notes to the Micro-entity Accounts for the period ended 28 February 2017**1 Tangible fixed assets**

	£
Cost	
At 1 March 2016	27,831
Additions	40,792
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2017	<u>68,623</u>
Depreciation	
At 1 March 2016	20,841
Charge for the year	10,198
On disposals	-
At 28 February 2017	<u>31,039</u>
Net book values	
At 28 February 2017	<u>37,584</u>
At 29 February 2016	<u>6,990</u>

2 Called Up Share Capital

Allotted, called up and fully paid:

	2017	2016
	£	£
100 Ordinary shares of £1 each	100	100

3 Accounting Policies**Basis of measurement and preparation of accounts**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets depreciation policy

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

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