

Concerts At The Kings Arms Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2020

Concerts At The Kings Arms Limited

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Concerts At The Kings Arms Limited

Company Information

| | |
|--------------------------|--|
| Directors | Mr Richard Anthony Baulu Mr John Bernard Callis |
| Registered office | Premier Business House 43-45 Sanders Road Finedon Road Industrial Estate Wellingborough Northamptonshire NN8 4NL |

Concerts At The Kings Arms Limited

(Registration number: 07956934)

Balance Sheet as at 30 September 2020

| | Note | 2020 £ | 2019 £ |
|---|----------|------------------|-----------------|
| Current assets | | | |
| Debtors | <u>5</u> | 95,681 | 23,004 |
| Cash at bank and in hand | | <u>58,182</u> | <u>42</u> |
| | | 153,863 | 23,046 |
| Creditors: Amounts falling due within one year | <u>6</u> | <u>(170,448)</u> | <u>(33,035)</u> |
| Net liabilities | | <u>(16,585)</u> | <u>(9,989)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>7</u> | 100 | 100 |
| Profit and loss account | | <u>(16,685)</u> | <u>(10,089)</u> |
| Shareholders' deficit | | <u>(16,585)</u> | <u>(9,989)</u> |

Concerts At The Kings Arms Limited

(Registration number: 07956934)

Balance Sheet as at 30 September 2020

For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 24 June 2021 and signed on its behalf by:

.....

Mr Richard Anthony Baulu
Director

Concerts At The Kings Arms Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Premier Business House 43-45 Sanders Road
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4NL
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Concerts At The Kings Arms Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Office equipment | Straight line over 3 years |

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 0).

Concerts At The Kings Arms Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

4 Tangible assets

| | Fixtures and fittings £ | Total £ |
|--------------------------|--|--------------------|
| Cost or valuation | | |
| At 1 October 2019 | 308 | 308 |
| At 30 September 2020 | 308 | 308 |
| Depreciation | | |
| At 1 October 2019 | 308 | 308 |
| At 30 September 2020 | 308 | 308 |
| Carrying amount | | |
| At 30 September 2020 | - | - |

5 Debtors

| | 2020 £ | 2019 £ |
|---------------------------------------|-------------------|-------------------|
| Other debtors | 95,681 | 23,004 |
| Total current trade and other debtors | 95,681 | 23,004 |

6 Creditors

Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|---|-------------------|-------------------|
| Due within one year | | |
| Trade creditors | 23,624 | 22,581 |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 41,944 | 23,894 |
| Taxation and social security | (9,828) | (16,966) |
| Other creditors | 114,708 | 3,526 |
| | 170,448 | 33,035 |

7 Share capital

Allotted, called up and fully paid shares

Concerts At The Kings Arms Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

| | 2020 | | 2019 | |
|---------------------------|------|-----|------|-----|
| | No. | £ | No. | £ |
| Ordinary share of £1 each | 100 | 100 | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.