

Registered Number 07949706

Proximo Consultancy Ltd

Abbreviated Accounts

28 February 2015

Balance Sheet as at 28 February 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		952	0
		<u>952</u>	<u>0</u>
Current assets			
Debtors		10,107	12,665
Cash at bank and in hand		14,385	25,457
Total current assets		<u>24,492</u>	<u>38,122</u>
Creditors: amounts falling due within one year		(13,212)	(18,557)
Net current assets (liabilities)		11,280	19,565
Total assets less current liabilities		<u>12,232</u>	<u>19,565</u>
Total net assets (liabilities)		<u>12,232</u>	<u>19,565</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		12,132	19,465

Shareholders funds

12,232

19,565

- a. For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2015

And signed on their behalf by:

Mr P Burns, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 33.33% straight line

2 Fixed Assets

	Tangible Assets	Total
	£	£
Cost or valuation		
At 01 March 2014	0	0
Additions	1,428	1,428
At 28 February 2015	<u>1,428</u>	<u>1,428</u>
Depreciation		
At 01 March 2014	0	0
Charge for year	476	476
At 28 February 2015	<u>476</u>	<u>476</u>
Net Book Value		
At 28 February 2015	952	952
At 28 February 2014	<u>0</u>	<u>0</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 Related party disclosures

At the balance sheet date, the director had a loan outstanding with the company. Interest is being charged on any overdrawn amount of these loans in accordance with the published rates of interest on beneficial loans as provided by HM Revenue and Customs. The balance owed to the company by Mr P Burns at the year end amounted to £9,837 (2014 - £12,664). The maximum overdrawn balance on this loan account during the year was £12,664.