

REGISTERED NUMBER: 07949125 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30th April 2021
for
Solar Star Power Limited**

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for the Year Ended 30th April 2021**

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Solar Star Power Limited
Company Information
for the Year Ended 30th April 2021

DIRECTOR: Mr D Pollard

REGISTERED OFFICE: The Hub
Dovefields
Dovefields Industrial Estate
Uttoxeter
Staffordshire
ST14 8HU

REGISTERED NUMBER: 07949125 (England and Wales)

ACCOUNTANTS: Rice & Co Limited
Chartered Accountants
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

Solar Star Power Limited (Registered number: 07949125)

**Balance Sheet
30th April 2021**

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		31,699		12,287
CURRENT ASSETS					
Stocks		34,425		30,900	
Debtors	5	158,145		60,811	
Cash at bank		17,117		904	
		<u>209,687</u>		<u>92,615</u>	
CREDITORS					
Amounts falling due within one year	6	<u>76,257</u>		<u>46,073</u>	
NET CURRENT ASSETS			<u>133,430</u>		<u>46,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			165,129		58,829
CREDITORS					
Amounts falling due after more than one year	7		(43,479)		(3,345)
PROVISIONS FOR LIABILITIES			<u>(6,023)</u>		<u>-</u>
NET ASSETS			<u>115,627</u>		<u>55,484</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>115,527</u>		<u>55,384</u>
SHAREHOLDERS' FUNDS			<u>115,627</u>		<u>55,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Solar Star Power Limited (Registered number: 07949125)

**Balance Sheet - continued
30th April 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29th November 2021 and were signed by:

Mr D Pollard - Director

The notes form part of these financial statements

Solar Star Power Limited (Registered number: 07949125)

**Notes to the Financial Statements
for the Year Ended 30th April 2021**

1. STATUTORY INFORMATION

Solar Star Power Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and value added tax. Turnover is recognised upon despatch or installation of the related goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Government grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30th April 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30th April 2021

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st May 2020	21,420	2,872	24,292
Additions	<u>24,540</u>	-	<u>24,540</u>
At 30th April 2021	<u>45,960</u>	<u>2,872</u>	<u>48,832</u>
DEPRECIATION			
At 1st May 2020	9,548	2,457	12,005
Charge for year	<u>4,984</u>	<u>144</u>	<u>5,128</u>
At 30th April 2021	<u>14,532</u>	<u>2,601</u>	<u>17,133</u>
NET BOOK VALUE			
At 30th April 2021	<u>31,428</u>	<u>271</u>	<u>31,699</u>
At 30th April 2020	<u>11,872</u>	<u>415</u>	<u>12,287</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	157,735	57,706
Other debtors	<u>410</u>	<u>3,105</u>
	<u>158,145</u>	<u>60,811</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	15,155	8,488
Hire purchase contracts	8,961	3,100
Trade creditors	18,516	10,690
Taxation and social security	8,763	741
Other creditors	<u>24,862</u>	<u>23,054</u>
	<u>76,257</u>	<u>46,073</u>

Solar Star Power Limited (Registered number: 07949125)

**Notes to the Financial Statements - continued
for the Year Ended 30th April 2021**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	32,667	-
Hire purchase contracts	<u>10,812</u>	<u>3,345</u>
	<u>43,479</u>	<u>3,345</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans	<u>667</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	<u>19,773</u>	<u>6,445</u>

Hire purchase contracts are secured over the asset to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.