

Company Registration No. 07943726 (England and Wales)

CHILDREN-FIRST.INFO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
PAGES FOR FILING WITH REGISTRAR

CHILDREN-FIRST.INFO LIMITED

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CHILDREN-FIRST.INFO LIMITED

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	4		71,521		81,669
Investments	5		-		1
			<u>71,521</u>		<u>81,670</u>
Current assets					
Debtors	6	257,921		305,258	
Cash at bank and in hand		950,101		237,140	
		<u>1,208,022</u>		<u>542,398</u>	
Creditors: amounts falling due within one year	7	<u>(490,220)</u>		<u>(333,436)</u>	
Net current assets			<u>717,802</u>		<u>208,962</u>
Net assets			<u><u>789,323</u></u>		<u><u>290,632</u></u>
Capital and reserves					
Called up share capital			2		2
Profit and loss reserves			<u>789,321</u>		<u>290,630</u>
Total equity			<u><u>789,323</u></u>		<u><u>290,632</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 25 February 2022

Sarah Barrett
Director

Company Registration No. 07943726

CHILDREN-FIRST.INFO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Company information

CHILDREN-FIRST.INFO LIMITED is a private company limited by shares incorporated in England and Wales. The registered office is 18 Melbourne Grove, London. SE22 8RA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the amounts of fees and grants derived from the provision of childcare during the year.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	over the lease term
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Computer equipment	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

CHILDREN-FIRST.INFO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

CHILDREN-FIRST.INFO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	47	58

3 Intangible fixed assets

Goodwill
£

Cost

At 1 June 2020 and 31 May 2021

272,164

Amortisation and impairment

At 1 June 2020 and 31 May 2021

272,164

Carrying amount

At 31 May 2021

-

At 31 May 2020

-

4 Tangible fixed assets

Land and buildings
Plant and machinery etc
Total

£ £ £

Cost

At 1 June 2020

73,808 189,760 263,568

Additions

- 14,852 14,852

At 31 May 2021

73,808 204,612 278,420

Depreciation and impairment

At 1 June 2020

43,517 138,382 181,899

Depreciation charged in the year

5,374 19,626 25,000

At 31 May 2021

48,891 158,008 206,899

Carrying amount

At 31 May 2021

24,917 46,604 71,521

At 31 May 2020

30,291 51,378 81,669

CHILDREN-FIRST.INFO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

5 Fixed asset investments

	2021 £	2020 £
Shares in group undertakings and participating interests	-	1

The above represents the reporting company's 100% holding of the share capital of Children First Nurseries Ltd, a company registered in England whose principal activity was childcare. The company was, as in the previous year, dormant and as it was no longer required it was struck off .

Movements in fixed asset investments

	Shares in subsidiaries £
Cost or valuation	
At 1 June 2020	1
Disposals	(1)
At 31 May 2021	-
Carrying amount	
At 31 May 2021	-
At 31 May 2020	1

6 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	5,387	1,500
Corporation tax recoverable	21,834	21,834
Other debtors	230,700	281,924
	257,921	305,258

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Corporation tax	190,624	124,621
Other taxation and social security	2,825	723
Other creditors	296,771	208,092
	490,220	333,436

CHILDREN-FIRST.INFO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

8 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2021 £	2020 £
Amounts payable	116,187	116,655
	<u>116,187</u>	<u>116,655</u>

9 Directors' transactions

The director operates a loan account with the company on an interest free basis. At the beginning of the year the director was owed £1,487 by the company. During the year aggregate advances amounting to £207,860 were made to the director on account of a dividend of £208,200 . At the year end the company owed £1,827 to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.