

REGISTERED NUMBER: 07943043 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
CTH Engineering Limited

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for the Year Ended 30 September 2017**

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CTH Engineering Limited
Company Information
for the Year Ended 30 September 2017

DIRECTOR: C. T. Harrod

REGISTERED OFFICE: Pentax House
South Hill Avenue
South Harrow
Middlesex
HA2 0DU

REGISTERED NUMBER: 07943043 (England and Wales)

ACCOUNTANTS: Ingwe Services Limited
Pentax House
South Hill Avenue
South Harrow
Middlesex
HA2 0DU

Abridged Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		441,075		444,598
CURRENT ASSETS					
Stocks		8,406		9,853	
Debtors		24,570		44,683	
Cash at bank		<u>5,592</u>		<u>1,656</u>	
		38,568		56,192	
CREDITORS					
Amounts falling due within one year		<u>222,768</u>		<u>236,197</u>	
NET CURRENT LIABILITIES			<u>(184,200)</u>		<u>(180,005)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			256,875		264,593
CREDITORS					
Amounts falling due after more than one year	5		(214,591)		(225,525)
PROVISIONS FOR LIABILITIES			<u>(5,717)</u>		<u>(6,670)</u>
NET ASSETS			<u>36,567</u>		<u>32,398</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Revaluation reserve	7		42,257		42,257
Retained earnings			<u>(5,691)</u>		<u>(9,860)</u>
SHAREHOLDERS' FUNDS			<u>36,567</u>		<u>32,398</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 June 2018 and were signed by:

C. T. Harrod - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

CTH Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Although the company has made a loss in the current year, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 4) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2016	470,245
Additions	5,248
At 30 September 2017	<u>475,493</u>
DEPRECIATION	
At 1 October 2016	25,647
Charge for year	5,648
Eliminated on disposal	3,123
At 30 September 2017	<u>34,418</u>
NET BOOK VALUE	
At 30 September 2017	<u>441,075</u>
At 30 September 2016	<u>444,598</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 October 2016 and 30 September 2017	<u>24,985</u>
DEPRECIATION	
At 1 October 2016	3,123
Charge for year	1,874
Eliminated on disposal	3,123
At 30 September 2017	<u>8,120</u>
NET BOOK VALUE	
At 30 September 2017	<u>16,865</u>
At 30 September 2016	<u>21,862</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	30.9.17 £	30.9.16 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>170,795</u>	<u>172,600</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.17 £	30.9.16 £
Bank loans	209,907	221,034
Hire purchase contracts	<u>14,961</u>	<u>18,998</u>
	<u>224,868</u>	<u>240,032</u>

The bank loan is secured by a personal guarantee by the director.

7. **RESERVES**

	Revaluation reserve £
At 1 October 2016 and 30 September 2017	<u>42,257</u>

8. **RELATED PARTY DISCLOSURES**

The company was controlled throughout the period by the director, Mr C.T. Harrod who owned 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.