

REGISTERED NUMBER: 07935659 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2019

for

Activedance Spirals Ltd

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for the Year Ended 31 August 2019

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Activedance Spirals Ltd
Company Information
for the Year Ended 31 August 2019

DIRECTOR: Mrs L A Moore

REGISTERED OFFICE: 22C Bradley Fold Trading Estate
Radcliffe Moor Road
Bradley Fold
Bolton
BL2 6RT

REGISTERED NUMBER: 07935659 (England and Wales)

ACCOUNTANTS: Versatile Accountancy Services Ltd
The Old Printworks
65 Church Street
Littleborough
Lancashire
OL15 8AB

Statement of Financial Position
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Intangible assets	4		7,750		8,250
Property, plant and equipment	5		<u>5,105</u>		<u>32,974</u>
			12,855		41,224
CURRENT ASSETS					
Debtors	6	33,341		9,829	
Cash at bank		<u>-</u>		<u>108</u>	
		33,341		9,937	
CREDITORS					
Amounts falling due within one year	7	<u>24,523</u>		<u>34,992</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,818</u>		<u>(25,055)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,673		16,169
CREDITORS					
Amounts falling due after more than one year	8		(22,184)		(29,079)
PROVISIONS FOR LIABILITIES	9		<u>(210)</u>		<u>-</u>
NET LIABILITIES			<u>(721)</u>		<u>(12,910)</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			(725)		(12,914)
SHAREHOLDERS' FUNDS			<u>(721)</u>		<u>(12,910)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 May 2020 and were signed by:

Mrs L A Moore - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. STATUTORY INFORMATION

Activedance Spirals Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Costumes	- 15% on reducing balance
Website	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2018 and 31 August 2019	<u>10,000</u>
AMORTISATION	
At 1 September 2018	1,750
Charge for year	<u>500</u>
At 31 August 2019	<u>2,250</u>
NET BOOK VALUE	
At 31 August 2019	<u>7,750</u>
At 31 August 2018	<u>8,250</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

5. **PROPERTY, PLANT AND EQUIPMENT**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 September 2018	10,000	1,882	31,406
Additions	-	-	1,000
Disposals	-	(1,882)	(31,406)
At 31 August 2019	<u>10,000</u>	<u>-</u>	<u>1,000</u>
DEPRECIATION			
At 1 September 2018	5,500	777	13,202
Charge for year	500	-	88
Eliminated on disposal	-	(777)	(13,202)
At 31 August 2019	<u>6,000</u>	<u>-</u>	<u>88</u>
NET BOOK VALUE			
At 31 August 2019	<u>4,000</u>	<u>-</u>	<u>912</u>
At 31 August 2018	<u>4,500</u>	<u>1,105</u>	<u>18,204</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

5. **PROPERTY, PLANT AND EQUIPMENT - continued**

	Costumes £	Website £	Totals £
COST			
At 1 September 2018	8,989	540	52,817
Additions	-	-	1,000
Disposals	(8,989)	-	(42,277)
At 31 August 2019	-	540	11,540
DEPRECIATION			
At 1 September 2018	51	313	19,843
Charge for year	-	34	622
Eliminated on disposal	(51)	-	(14,030)
At 31 August 2019	-	347	6,435
NET BOOK VALUE			
At 31 August 2019	-	193	5,105
At 31 August 2018	8,938	227	32,974

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	31.8.18 £
Other debtors	-	195
Lark Dance Studio Ltd	27,248	-
Directors' current accounts	6,093	9,634
	<u>33,341</u>	<u>9,829</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Bank loans and overdrafts	4,522	4,483
Trade creditors	4,857	6,091
Tax	10,462	8,011
Social security and other taxes	206	4,629
Other creditors	3,044	4,542
Accrued expenses	1,432	7,236
	<u>24,523</u>	<u>34,992</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.19	31.8.18
	£	£
Bank loans - 1-2 years	4,483	4,483
Bank loans - 2-5 years	13,449	13,449
Bank loans more 5 yr by instal	4,252	11,147
	<u>22,184</u>	<u>29,079</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>4,252</u>	<u>11,147</u>

9. **PROVISIONS FOR LIABILITIES**

	31.8.19	31.8.18
	£	£
Deferred tax	<u>210</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>210</u>
Balance at 31 August 2019		<u>210</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.