

B.S.W.K. LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

B.S.W.K. LIMITED
UNAUDITED ACCOUNTS
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B.S.W.K. LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

| | Notes | 2020 £ | 2019 £ |
|-------------------------------------------------------|----------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | - | 268,202 |
| Investment property | 5 | 291,522 | - |
| | | 291,522 | 268,202 |
| Current assets | | | |
| Cash at bank and in hand | | 574 | 957 |
| Creditors: amounts falling due within one year | <u>6</u> | (262,030) | (269,133) |
| Net current liabilities | | (261,456) | (268,176) |
| Net assets | | 30,066 | 26 |
| Capital and reserves | | | |
| Called up share capital | <u>7</u> | 100 | 100 |
| Profit and loss account | | 29,966 | (74) |
| Shareholders' funds | | 30,066 | 26 |

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 October 2020 and were signed on its behalf by

B M P WORSAM-KROLL
 Director

Company Registration No. 7933824

B.S.W.K. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

B.S.W.K. LIMITED is a private company, limited by shares, registered in England and Wales, registration number 7933824. The registered office is 9 CAMBRIDGE STREET, GODMANCHESTER, HUNTINGDON, CAMBRIDGESHIRE, PE29 2AT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|------------------|---------------------------|
| Land & buildings | 2% on straight line basis |
|------------------|---------------------------|

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

B.S.W.K. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

| | | | |
|----------|------------------------------------------------------------------|------------------------|-----------------------------|
| 4 | Tangible fixed assets | | Land & buildings |
| | | | £ |
| | Cost or valuation | | At cost |
| | At 1 April 2019 | | 291,522 |
| | Transfer to investment property | | (291,522) |
| | At 31 March 2020 | | - |
| | Depreciation | | |
| | At 1 April 2019 | | 23,320 |
| | Surplus on revaluation | | (23,320) |
| | At 31 March 2020 | | - |
| | Net book value | | |
| | At 31 March 2020 | | - |
| | At 31 March 2019 | | 268,202 |
| 5 | Investment property | | 2020 |
| | | | £ |
| | Net gain from fair value adjustments | | 23,320 |
| | Transfers from tangible fixed assets | | 268,202 |
| | At 31 March 2020 | | 291,522 |
| 6 | Creditors: amounts falling due within one year | 2020 | 2019 |
| | | £ | £ |
| | Bank loans and overdrafts | 151,485 | 213,045 |
| | Trade creditors | 632 | 5,400 |
| | Taxes and social security | 1,576 | 3,897 |
| | Loans from directors | 108,337 | 46,791 |
| | | 262,030 | 269,133 |
| 7 | Share capital | 2020 | 2019 |
| | | £ | £ |
| | Allotted, called up and fully paid: | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| 8 | Loans to directors | | |
| | | Brought Forward | Advance/ credit |
| | | £ | £ |
| | B M P WORSAM-KROLL | | Repaid |
| | Directors Loan Account | 46,791 | £ |
| | | 61,546 | - |
| | | 46,791 | 108,337 |
| | | 61,546 | - |
| | | - | 108,337 |
| 9 | Average number of employees | | |
| | During the year the average number of employees was 1 (2019: 3). | | |

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