

REGISTERED NUMBER: 07925806 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2018
for
Rangeserv Limited

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for the Year Ended 31 January 2018

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Rangeserv Limited

Company Information
for the Year Ended 31 January 2018

DIRECTOR: I Pointer

REGISTERED OFFICE: Trafalgar House
Wellesley Road
Tharston
Norwich
Norfolk
NR15 2PD

REGISTERED NUMBER: 07925806 (England and Wales)

ACCOUNTANTS: Deardens
Trafalgar House
Wellesley Road
Tharston
Norfolk
NR15 2PD

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Intangible assets	4		22,902		28,628
Tangible assets	5		<u>12,936</u>		<u>11,788</u>
			35,838		40,416
CURRENT ASSETS					
Stocks		1,200		1,298	
Debtors	6	1,450		555	
Cash at bank		<u>17,413</u>		<u>11,417</u>	
		20,063		13,270	
CREDITORS					
Amounts falling due within one year	7	<u>25,983</u>		<u>45,781</u>	
NET CURRENT LIABILITIES			<u>(5,920)</u>		<u>(32,511)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,918		7,905
CREDITORS					
Amounts falling due after more than one year	8		(7,000)		(5,180)
PROVISIONS FOR LIABILITIES			<u>(2,458)</u>		<u>(2,358)</u>
NET ASSETS			<u>20,460</u>		<u>367</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>20,360</u>		<u>267</u>
SHAREHOLDERS' FUNDS			<u>20,460</u>		<u>367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Rangeserv Limited (Registered number: 07925806)

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 June 2018 and were signed by:

I Pointer - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

Rangeserv Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 February 2017
and 31 January 2018

Goodwill
£

57,258

AMORTISATION

At 1 February 2017

28,630

Charge for year

5,726

At 31 January 2018

34,356

NET BOOK VALUE

At 31 January 2018

22,902

At 31 January 2017

28,628

5. TANGIBLE FIXED ASSETS

COST

At 1 February 2017

Plant and
machinery
etc
£

24,633

Additions

13,853

Disposals

(18,498)

At 31 January 2018

19,988

DEPRECIATION

At 1 February 2017

12,845

Charge for year

3,234

Eliminated on disposal

(9,027)

At 31 January 2018

7,052

NET BOOK VALUE

At 31 January 2018

12,936

At 31 January 2017

11,788

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 February 2017	18,498
Disposals	(18,498)
At 31 January 2018	-
DEPRECIATION	
At 1 February 2017	9,027
Eliminated on disposal	(9,027)
At 31 January 2018	-
NET BOOK VALUE	
At 31 January 2018	-
At 31 January 2017	9,471

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Trade debtors	1,450	-
Other debtors	-	555
	<u>1,450</u>	<u>555</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Bank loans and overdrafts	2,000	-
Hire purchase contracts	-	3,350
Trade creditors	-	2,676
Taxation and social security	6,044	14,801
Other creditors	17,939	24,954
	<u>25,983</u>	<u>45,781</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.18 £	31.1.17 £
Bank loans	7,000	-
Hire purchase contracts	-	5,180
	<u>7,000</u>	<u>5,180</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

9. RELATED PARTY DISCLOSURES

Included in Other creditors is an amount of £12,574 owed to the director of the company (2017 £16,224)

The loan is interest free and have no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.