

Unaudited Financial Statements for the Year Ended 31 March 2023

for

S & S Associates Limited

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for the Year Ended 31 March 2023

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S & S Associates Limited
Company Information
for the Year Ended 31 March 2023

Directors:

Mr. J C Savile
Mr. N J Savile
Mrs. P M Savile
Mr P Savile
Mr M Savile

Registered office:

6 George Street
Drifffield
East Yorkshire
YO25 6RA

Registered number:

07907244 (England and Wales)

Accountants:

Ullyott Limited
6 George Street
Drifffield
East Yorkshire
YO25 6RA

S & S Associates Limited (Registered number: 07907244)

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		255,659		283,329
Investments	5		<u>102</u>		<u>102</u>
			255,761		283,431
CURRENT ASSETS					
Debtors	6	172,227		174,497	
Cash at bank		<u>42,527</u>		<u>14,812</u>	
		214,754		189,309	
CREDITORS					
Amounts falling due within one year	7	<u>43,925</u>		<u>94,347</u>	
NET CURRENT ASSETS			170,829		94,962
TOTAL ASSETS LESS CURRENT LIABILITIES			426,590		378,393
PROVISIONS FOR LIABILITIES			<u>3,835</u>		<u>6,236</u>
NET ASSETS			422,755		372,157
CAPITAL AND RESERVES					
Called up share capital	10		151		151
Retained earnings			<u>422,604</u>		<u>372,006</u>
SHAREHOLDERS' FUNDS			422,755		372,157

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2023 and were signed on its behalf by:

Mr M Savile - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

S & S Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 5% on cost
Computer equipment	- 25% on reducing balance

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>552,837</u>	<u>783</u>	<u>553,620</u>
DEPRECIATION			
At 1 April 2022	269,620	671	270,291
Charge for year	<u>27,642</u>	<u>28</u>	<u>27,670</u>
At 31 March 2023	<u>297,262</u>	<u>699</u>	<u>297,961</u>
NET BOOK VALUE			
At 31 March 2023	<u>255,575</u>	<u>84</u>	<u>255,659</u>
At 31 March 2022	<u>283,217</u>	<u>112</u>	<u>283,329</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2022 and 31 March 2023	<u>102</u>
NET BOOK VALUE	
At 31 March 2023	<u>102</u>
At 31 March 2022	<u>102</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	25,853	29,592
Amounts owed by associates	146,374	142,885
VAT	-	2,020
	<u>172,227</u>	<u>174,497</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 8)	-	31,401
Trade creditors	327	967
Corporation tax	14,270	15,779
VAT	3,128	-
Directors' current accounts	25,000	45,000
Accruals and deferred income	1,200	1,200
	<u>43,925</u>	<u>94,347</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>-</u>	<u>31,401</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>-</u>	<u>31,401</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
150	Ordinary	£1	151	151
1	Ordinary A	£1	-	-
			<u>151</u>	<u>151</u>

11. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.