

Financial Statements for the Year Ended 31 January 2023

for

Ashbury Thurcroft Limited

Contents of the Financial Statements  
for the Year Ended 31 January 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Report of the Accountants	7

**DIRECTORS:**

Mrs Ewa Goralska  
Mr Marcin Joachim Goralski

**REGISTERED OFFICE:**

143 Eastfield Road  
Peterborough  
Cambridgeshire  
PE1 4AU

**REGISTERED NUMBER:**

07898826 (England and Wales)

**ACCOUNTANTS:**

Accountancy Solutions  
143 Eastfield Road  
Peterborough  
Cambridgeshire  
PE1 4AU

**Statement of Financial Position**  
**31 January 2023**

	Notes	31.1.23 £	£	31.1.22 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		286,937		318,030
<b>CURRENT ASSETS</b>					
Inventories	5	375		-	
Debtors	6	186,467		122,578	
Cash at bank and in hand		<u>7,968</u>		<u>35,558</u>	
		194,810		158,136	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>422,591</u>		<u>359,854</u>	
<b>NET CURRENT LIABILITIES</b>			(227,781)		(201,718)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			59,156		116,312
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>177,728</u>		<u>165,641</u>
<b>NET LIABILITIES</b>			<u>(118,572)</u>		<u>(49,329)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>(118,672)</u>		<u>(49,429)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(118,572)</u>		<u>(49,329)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued  
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

Mr Marcin Joachim Goralski - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2023

**1. STATUTORY INFORMATION**

Ashbury Thurcroft Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment - 20% Reducing Balance

Motor vehicles - 20% Reducing Balance

Fixtures and fittings - 20% Reducing Balance

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2023

4. **PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2022	289,692	255,625	36,473	581,790
Additions	34,809	-	-	34,809
Disposals	(22,554)	-	(5,560)	(28,114)
At 31 January 2023	<u>301,947</u>	<u>255,625</u>	<u>30,913</u>	<u>588,485</u>
<b>DEPRECIATION</b>				
At 1 February 2022	150,019	88,171	25,570	263,760
Charge for year	21,982	37,150	4,195	63,327
Eliminated on disposal	(20,271)	-	(5,268)	(25,539)
At 31 January 2023	<u>151,730</u>	<u>125,321</u>	<u>24,497</u>	<u>301,548</u>
<b>NET BOOK VALUE</b>				
At 31 January 2023	<u>150,217</u>	<u>130,304</u>	<u>6,416</u>	<u>286,937</u>
At 31 January 2022	<u>139,673</u>	<u>167,454</u>	<u>10,903</u>	<u>318,030</u>

5. **INVENTORIES**

	31.1.23 £	31.1.22 £
Stocks	<u>375</u>	<u>-</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23 £	31.1.22 £
Trade Debtors	186,967	116,868
Other Debtors	(500)	5,710
	<u>186,467</u>	<u>122,578</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23 £	31.1.22 £
Trade Creditors	47,315	14,445
Wages Payable	2,088	4,007
Deferred VAT	21,001	13,723
Other Creditors	323,334	316,205
Social security and other taxes	2,505	3,612
Value Added Tax	2,376	171
Directors' current accounts	<u>23,972</u>	<u>7,691</u>
	<u>422,591</u>	<u>359,854</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.23	31.1.22
	£	£
Other loans - 1-2 years	44,180	49,641
Other Loans- More than 5 Years	103,648	116,000
Hire purchase contracts	29,900	-
	<u>177,728</u>	<u>165,641</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.23	31.1.22
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings £
At 1 February 2022	(49,429)
Deficit for the year	<u>(69,243)</u>
At 31 January 2023	<u>(118,672)</u>



**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 January 2023 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Accountancy Solutions  
143 Eastfield Road  
Peterborough  
Cambridgeshire  
PE1 4AU

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.