

NPC COMMERCIALS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

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UNAUDITED ACCOUNTS
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NPC COMMERCIALS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

Directors	N Pendleton P Travis C Roberts
Company Number	7896405 (England and Wales)
Registered Office	Unit 32, Miners Road Llay Industrial Estate Llay Wrexham LL12 0PJ

NPC COMMERCIALS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	131,302	79,269
Current assets			
Inventories	5	500	500
Debtors	6	151,469	137,322
Cash at bank and in hand		261	10,682
		<u>152,230</u>	<u>148,504</u>
Creditors: amounts falling due within one year	7	(191,143)	(146,562)
Net current (liabilities)/assets		<u>(38,913)</u>	<u>1,942</u>
Total assets less current liabilities		92,389	81,211
Creditors: amounts falling due after more than one year	8	(42,273)	-
Provisions for liabilities			
Deferred tax		(26,260)	(15,854)
Net assets		<u>23,856</u>	<u>65,357</u>
Capital and reserves			
Called up share capital		300	300
Profit and loss account		<u>23,556</u>	<u>65,057</u>
Shareholders' funds		<u>23,856</u>	<u>65,357</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 September 2019.

N Pendleton
Director

Company Registration No. 7896405

NPC COMMERCIALS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Statutory information

NPC Commercials Ltd is a private company, limited by shares, registered in England and Wales, registration number 7896405. The registered office is Unit 32, Miners Road, Llay Industrial Estate, Llay, Wrexham, LL12 0PJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures & fittings	15% reducing balance basis

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

NPC COMMERCIALS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2018	25,613	121,644	10,454	157,711
Additions	39,099	59,734	-	98,833
Disposals	-	(12,950)	-	(12,950)
At 31 December 2018	64,712	168,428	10,454	243,594
Depreciation				
At 1 January 2018	15,095	59,978	3,369	78,442
Charge for the year	9,926	28,530	1,060	39,516
On disposals	-	(5,666)	-	(5,666)
At 31 December 2018	25,021	82,842	4,429	112,292
Net book value				
At 31 December 2018	39,691	85,586	6,025	131,302
At 31 December 2017	10,518	61,666	7,085	79,269

	2018	2017
	£	£
Carrying values included above held under finance leases and hire purchase contracts:		
- Plant & machinery	26,800	-
- Motor vehicles	41,212	-

5 Inventories

	2018	2017
	£	£
Raw materials	500	500
	500	500

6 Debtors

	2018	2017
	£	£
Trade debtors	146,568	128,010
Accrued income and prepayments	4,901	9,312
	151,469	137,322

7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	22,434	3,612
Obligations under finance leases and hire purchase contracts	23,604	-
Trade creditors	70,023	45,210
Taxes and social security	64,139	74,963
Loans from directors	6,138	17,377
Accruals	4,805	5,400
	191,143	146,562

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

8 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	42,273	-

9 Average number of employees

During the year the average number of employees was 12 (2017: 12).

