

REGISTERED NUMBER: 07890418 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
GREEN ARC CONSULTING LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31st March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

GREEN ARC CONSULTING LIMITED

COMPANY INFORMATION
For The Year Ended 31st March 2021

DIRECTORS:

C Everett
Mrs E J Everett

REGISTERED OFFICE:

22 Foyle Street
Sunderland
Tyne and Wear
SR1 1LE

REGISTERED NUMBER:

07890418 (England and Wales)

ACCOUNTANTS:

Stafford Accountancy
22 Foyle Street
Sunderland
Tyne and Wear
SR1 1LE

BALANCE SHEET
31st March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		5,500		6,000
Tangible assets	5		<u>896</u>		<u>1,228</u>
			6,396		7,228
CURRENT ASSETS					
Debtors	6	31,202		44,751	
Cash at bank		<u>30,141</u>		<u>166</u>	
		61,343		44,917	
CREDITORS					
Amounts falling due within one year	7	<u>31,958</u>		<u>33,256</u>	
NET CURRENT ASSETS			<u>29,385</u>		<u>11,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,781		18,889
CREDITORS					
Amounts falling due after more than one year	8		(33,542)		(8,125)
PROVISIONS FOR LIABILITIES			<u>(170)</u>		<u>(199)</u>
NET ASSETS			<u>2,069</u>		<u>10,565</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>2,067</u>		<u>10,563</u>
SHAREHOLDERS' FUNDS			<u>2,069</u>		<u>10,565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31st March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st December 2021 and were signed on its behalf by:

C Everett - Director

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31st March 2021**

1. STATUTORY INFORMATION

Green Arc Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents revenue earned under a wide variety of contracts to provide structural engineering, design and consultancy services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts.

Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Services provided which at the balance sheet date have not been billed and where there is a right to consideration, have been recognised as fee income. Fee income recognised in this manner is based on an assessment of the fair value of the service provided at the balance sheet date as a proportion of the total value of the engagement. Provision is made against unbilled amounts on those engagements where the right to receive payment is contingent on factors outside the control of the company. Unbilled revenue is included within debtors as amounts recoverable on contracts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Government grants

Grants are recognised within the financial statements in the period where there is reasonable assurance that the grant conditions will be met and that all conditions attaching to the grant will be complied with.

When the grant relates to an expenses, it is recognised as income over the years necessary to match the grant on a systematic basis to the costs that it intends to compensate.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st March 2021

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2020 and 31st March 2021	<u>10,000</u>
AMORTISATION	
At 1st April 2020	4,000
Charge for year	<u>500</u>
At 31st March 2021	<u>4,500</u>
NET BOOK VALUE	
At 31st March 2021	<u>5,500</u>
At 31st March 2020	<u>6,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st March 2021

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2020 and 31st March 2021	<u>1,061</u>	<u>5,623</u>	<u>6,684</u>
DEPRECIATION			
At 1st April 2020	496	4,960	5,456
Charge for year	<u>113</u>	<u>219</u>	<u>332</u>
At 31st March 2021	<u>609</u>	<u>5,179</u>	<u>5,788</u>
NET BOOK VALUE			
At 31st March 2021	<u>452</u>	<u>444</u>	<u>896</u>
At 31st March 2020	<u>565</u>	<u>663</u>	<u>1,228</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	14,820	19,590
Amounts recoverable on contract	12,525	13,775
Directors' current accounts	<u>3,857</u>	<u>11,386</u>
	<u>31,202</u>	<u>44,751</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	9,583	9,372
Trade creditors	1,999	149
Tax	8,099	9,494
Social security and other taxes	1,006	1,072
VAT	10,406	6,479
Other creditors	<u>865</u>	<u>6,690</u>
	<u>31,958</u>	<u>33,256</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>33,542</u>	<u>8,125</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st March 2021

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. OTHER FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £931 (2020:£931).

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2021 and 31st March 2020:

	2021 £	2020 £
C Everett		
Balance outstanding at start of year	11,386	-
Amounts advanced	34,471	19,936
Amounts repaid	(42,000)	(8,550)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,857</u>	<u>11,386</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.