REGISTERED NUMBER: 07890418 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2018

FOR

GREEN ARC CONSULTING LIMITED

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For The Year Ended 31st March 2018

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GREEN ARC CONSULTING LIMITED

COMPANY INFORMATION
For The Year Ended 31st March 2018

DIRECTORS:	C Everett Mrs E J Everett
REGISTERED OFFICE:	2 Colliery Road Bearpark Durham DH7 7AT
REGISTERED NUMBER:	07890418 (England and Wales)
ACCOUNTANTS:	P.M.Stafford Chartered Accountants 22 Foyle Street Sunderland Tyne and Wear SR1 1LE

BALANCE SHEET
31st March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible assets	4		7,000		7,500
Tangible assets	5		1,540		2,284
			8,540		9,784
CURRENT ASSETS					
Debtors	6	19,750		17,792	
Cash at bank		6,072		904	
		25,822		18,696	
CREDITORS					
Amounts falling due within one year	7	29,427		23,543	
NET CURRENT LIABILITIES			(3,605)		(4,847)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,935		4,937
CREDITORS					
Amounts falling due after more than one year	8		-		(1,772)
PROVISIONS FOR LIABILITIES			(262)		(434)
NET ASSETS			4,673		2,731
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			4,671		2,729
SHAREHOLDERS' FUNDS			4,673		2,731

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10th December 2018 and were signed on its behalf by:

C Everett - Director

1. STATUTORY INFORMATION

Green Arc Consulting Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st April 2017 and 31st March 2018	10,000
AMORTISATION	
At 1st April 2017	2,500
Charge for year	500
At 31st March 2018	3,000
NET BOOK VALUE	
At 31st March 2018	7,000
At 31st March 2017	7,500

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NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st March 2018

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2017 and 31st March 2018	241	5,623	5,864
DEPRECIATION			
At 1st April 2017	162	3,418	3,580
Charge for year	16	728	744
At 31st March 2018	178	4,146	4,324
NET BOOK VALUE			
At 31st March 2018	63	1,477	1,540
At 31st March 2017	79	2,205	2,284

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	19,750	17,792

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	2,966	5,435
Trade creditors	8,774	7,106
Tax	9,621	4,320
Social security and other taxes	902	802
VAT	6,516	4,112
Other creditors	65	-
Directors' current accounts	583	1,768
	29,427	23,543

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans	-	1,772

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9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2	Ordinary	£1	2	2