

REGISTERED NUMBER: 07890406 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**  
**FOR**  
**TIRC LIMITED**

WEDNESDAY



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29/07/2015

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COMPANIES HOUSE

**TIRC LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**TIRC LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**DIRECTORS:**

L Debono  
S D O Frohlich

**REGISTERED OFFICE:**

2 AC Court  
High Street  
Thames Ditton  
Surrey  
KT7 0SR

**REGISTERED NUMBER:**

07890406 (England and Wales)

**ACCOUNTANTS:**

RJP LLP  
2 AC Court  
High Street  
Thames Ditton  
Surrey  
KT7 0SR

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		20,954		9,197
<b>CURRENT ASSETS</b>					
Debtors		176,257		123,181	
Cash at bank		276,651		191,358	
		452,908		314,539	
<b>CREDITORS</b>					
Amounts falling due within one year		209,189		102,038	
<b>NET CURRENT ASSETS</b>			243,719		212,501
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			264,673		221,698
<b>PROVISIONS FOR LIABILITIES</b>			4,191		1,839
<b>NET ASSETS</b>			260,482		219,859
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			260,382		219,759
<b>SHAREHOLDERS' FUNDS</b>			260,482		219,859

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

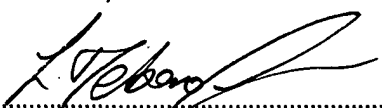
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22/1/15 and were signed on its behalf by:

  
.....  
L Debono - Director

  
.....  
S D O Frohlich - Director

The notes form part of these abbreviated accounts

**TIRC LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of consulting services. Income is recognised in the period the service was provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	11,699
Additions	16,581
Disposals	(832)
At 31 December 2014	27,448
<b>DEPRECIATION</b>	
At 1 January 2014	2,502
Charge for year	4,117
Eliminated on disposal	(125)
At 31 December 2014	6,494
<b>NET BOOK VALUE</b>	
At 31 December 2014	20,954
At 31 December 2013	9,197

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:  
Number: Class:

	Nominal value:	31.12.14 £	31.12.13 £
70 A Ordinary	£1	70	70
30 B Ordinary	£1	30	30
		<u>100</u>	<u>100</u>

**TIRC LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2014****4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following loans from directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	31.12.14 £	31.12.13 £
<b>L Debono</b>		
Balance outstanding at start of year	(3,706)	(3,781)
Amounts advanced	27,832	19,745
Amounts repaid	(24,695)	(19,670)
Balance outstanding at end of year	<u>(569)</u>	<u>(3,706)</u>
<b>S D O Frohlich</b>		
Balance outstanding at start of year	(9,429)	(17,790)
Amounts advanced	21,102	24,074
Amounts repaid	(19,798)	(15,713)
Balance outstanding at end of year	<u>(8,125)</u>	<u>(9,429)</u>

The loans are interest free.

During the year the company paid dividends of £87,600 to L Debono (2013 - £50,521) and £131,400 to S D O Frohlich (2013 - £73,849).