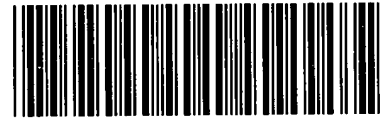


REGISTERED NUMBER: 07890406 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**FOR**  
**TIRC LIMITED**

SATURDAY



\*A5516NSR\*

A14

23/04/2016

#304

COMPANIES HOUSE

**TIRC LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**TIRC LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**DIRECTORS:**

L Debono  
S D O Frohlich

**REGISTERED OFFICE:**

2 AC Court  
High Street  
Thames Ditton  
Surrey  
KT7 0SR

**REGISTERED NUMBER:**

07890406 (England and Wales)

**ACCOUNTANTS:**

RJP LLP  
2 AC Court  
High Street  
Thames Ditton  
Surrey  
KT7 0SR

**TIRC LIMITED (REGISTERED NUMBER: 07890406)****ABBREVIATED BALANCE SHEET  
31 DECEMBER 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		15,573		20,954
<b>CURRENT ASSETS</b>					
Debtors		47,445		176,257	
Cash at bank		<u>369,363</u>		<u>276,651</u>	
		416,808		452,908	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>127,880</u>		<u>209,189</u>	
<b>NET CURRENT ASSETS</b>			<u>288,928</u>		<u>243,719</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			304,501		264,673
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,114</u>		<u>4,191</u>
<b>NET ASSETS</b>			<u>301,387</u>		<u>260,482</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>301,287</u>		<u>260,382</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>301,387</u>		<u>260,482</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... 04/04/16 ..... and were signed on its behalf by:

.....  
L Debono - Director

.....  
S D O Frohlich - Director

The notes form part of these abbreviated accounts

**TIRC LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of consulting services, net of value added tax. Income is recognised in the period the service was provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	27,448
Additions	4,210
Disposals	<u>(9,521)</u>
At 31 December 2015	<u>22,137</u>
<b>DEPRECIATION</b>	
At 1 January 2015	6,494
Charge for year	3,236
Eliminated on disposal	<u>(3,166)</u>
At 31 December 2015	<u>6,564</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>15,573</u>
At 31 December 2014	<u>20,954</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
70	A Ordinary	£1	70	70
30	B Ordinary	£1	<u>30</u>	<u>30</u>
			<u>100</u>	<u>100</u>

**TIRC LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015****4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following loans from directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
<b>L Debono</b>		
Balance outstanding at start of year	(569)	(3,706)
Amounts advanced	5,392	27,832
Amounts repaid	(5,693)	(24,695)
Balance outstanding at end of year	<u>(870)</u>	<u>(569)</u>
 <b>S D O Frohlich</b>		
Balance outstanding at start of year	(8,125)	(9,429)
Amounts advanced	10,532	21,102
Amounts repaid	(11,171)	(19,798)
Balance outstanding at end of year	<u>(8,764)</u>	<u>(8,125)</u>

The loans are interest free.

During the year the company paid dividends of £71,989 to L Debono (2014 - £87,600) and £188,465 to S D O Frohlich (2014 - £131,400).