

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
22 DECEMBER 2011 TO 31 DECEMBER 2012
FOR
PDL ESTATES LIMITED

PDL ESTATES LIMITED (REGISTERED NUMBER: 07890369)

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FOR THE PERIOD 22 DECEMBER 2011 TO 31 DECEMBER 2012**

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PDL ESTATES LIMITED

COMPANY INFORMATION

FOR THE PERIOD 22 DECEMBER 2011 TO 31 DECEMBER 2012

DIRECTORS:

Mr D Purewal
Mrs P Purewal

REGISTERED OFFICE:

81 Burton Rd
Derby
Derbyshire
DE1 1TJ

REGISTERED NUMBER:

07890369 (England and Wales)

ACCOUNTANTS:

Johnson Tidsall
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

PDL ESTATES LIMITED (REGISTERED NUMBER: 07890369)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	£	£
FIXED ASSETS			
Investment property	2		700,000
CURRENT ASSETS			
Cash at bank and in hand		9,344	
CREDITORS			
Amounts falling due within one year		<u>185,260</u>	
NET CURRENT LIABILITIES			<u>(175,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			524,084
CREDITORS			
Amounts falling due after more than one year	3		<u>535,500</u>
NET LIABILITIES			<u>(11,416)</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>(11,516)</u>
SHAREHOLDERS' FUNDS			<u>(11,416)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2013 and were signed on its behalf by:

Mr D Purewal - Director

The notes on page 3 form part of these abbreviated accounts

PDL ESTATES LIMITED (REGISTERED NUMBER: 07890369)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 22 DECEMBER 2011 TO 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day to day working capital requirements with the continuing support of the directors. On this basis they have prepared the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties.

Investment properties are held for their investment potential and not for use of the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>700,000</u>
At 31 December 2012	<u>700,000</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>700,000</u></u>

3. CREDITORS

Creditors include an amount of £ 535,500 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.