

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 8 9 0 3 6 1

Company name in full FJR IT Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ashok

Surname Bhardwaj

3 Liquidator's address

Building name/number 47/49 Green Lane

Street Northwood

Post town

County/Region Middlesex

Postcode H A 6 3 A E

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country


② Other liquidator
Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	d	1	d	9	m	0	m	2	y	2	y	0	y	2	y	1
To date	d	1	d	8	m	0	m	2	y	2	y	0	y	2	y	2

7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												

8	Sign and date															
Liquidator's signature	Signature															
																
Signature date	d	2	d	8	m	0	m	2	y	2	y	0	y	2	y	2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Linda Tuci

Company name

Bhardwaj Limited

Address

47/49 Green Lane

Northwood

Post town

County/Region

Middlesex

Postcode

H A 6 3 A E

Country

DX

Telephone

01923 820966



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FJR IT Services Limited – In Members' Voluntary Liquidation

LIQUIDATORS' PROGRESS REPORT TO MEMBERS

For the 19 February 2021 to 18 February 2022

STATUTORY INFORMATION

Company name:	FJR IT Services Limited
Registered office:	47/49 Green Lane Middlesex Northwood HA6 3AE
Former registered office:	Howletts Chingnal St james Chelmsford Essex CM1 4TP
Registered number:	07890361
Liquidator's name:	Ashok Bhardwaj
Liquidator's address:	47/49 Green Lane, Northwood, Middlesex, HA6 3AE
Liquidator's date of appointment:	19 February 2021

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my appointment as Liquidator/ is contained in Appendix 2

We have carried out the following:

- Opened an estate account with Metro Bank and arranged for the transfer of the funds from the company account.
- Verified the shareholders and made an interim distribution where possible
- We withdrew our fee and disbursements and submitted VAT return for the refund of the VAT element.
- We submitted our request to HMRC for the clearance or for the submission of their claims

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 19 February 2021 to 18 February 2022 is attached at Appendix 1.

The balance of funds is held in a non-interest bearing estate bank account.

ASSETS

Cash at bank

Following my appointment, a credit balance of £33,224.55 representing the company's cash at bank was transfer to Estate Account. Comparing with the amount of £20,604.56. declared at Declaration of Solvency, is a surplus difference of £12,619.99.

Directors Loan account

The amount of £170,000 of Directors Loan Account was declared in Declaration of Solvency and this amount was distributed as distribution in specie on 26 February 2021.

LIABILITIES

Secured Creditors

There was no secured creditor declared

Preferential Creditors

The Declaration of Solvency anticipated £ Nil amount in preferential creditors and no claim have been received.

Crown Creditors

The Declaration of Solvency included £ NIL amount owed to HMRC. HMRC's claim of £11,013.73 in respect of corporation tax for the last accounts, has been received. This was settled from Estate Account together with Statutory Interest in the amount of £270.

Non-preferential unsecured Creditors

The Declaration of Solvency included Nil amount of non-preferential unsecured creditors, No claim have been received.

Share Capital

The following distributions were made to the Members:

Date	Amount distribution	Rate of distribution per share
26/02/2022	£170,000	£1,700.00 per share

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by Members at a meeting held on 19th of February 2021 on a fixed fee basis of 2,000 plus VAT.

I have drawn the full amount of £2,000 in respect of fees.

LIQUIDATOR'S EXPENSES

I have incurred expenses to 18th February 2022 of £1,980.as below, and all have been paid from estate account

Type of expense	Amount incurred/ accrued in the reporting period
Courts advertising	£270
Bond Insurance	£532
Accountancy Fee	£1,178

I have not charged for category 2 disbursements in the period since my appointment as Liquidator

FURTHER INFORMATION

The Liquidation will remain open until we receive the tax clearance from HM Revenue & Customs. I am not able to estimate the time scale as all depends on HM Revenue and Customs. We have followed up with all form of communication and chased regularly, by post / email and telephone call. Once we receive the tax clearance from HMRC we will distribute the remaining funds and the Liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Linda Tuci on 01923 820966, or by email at linda@bhardwaj.co.uk.



Ashok Bhardwaj
LIQUIDATOR

Appendix 2,

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow. Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.

- Setting up physical and electronic case files
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members (as applicable).
- Supervising the work of sub-contractors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

Distributions - the office holder has to undertake certain statutory formalities in order to enable him to make a distribution to members /shareholders

- Dealing with members correspondence, emails and telephone conversations regarding their shares
- Maintaining up to date shareholders information on the case management system.
- Calculating and paying the dividend to shareholders, and issuing the notice of declaration of dividend.

FJR IT Services Limited

In Liquidation

Liquidator's Summary of Receipts and Payments (Daybook Basis)

Declaration of Solvency £	From 19 February 2021 To 18 February 2022 £	From 19 February 2021 To 18 February 2022 £
ASSET REALISATIONS		
Corporation tax repayment	38.77	38.77
20,604.55 Cash at Bank	33,224.55	33,224.55
170,000.00 Directors Loan Account	0.00	0.00
	<u>33,263.32</u>	<u>33,263.32</u>
COST OF REALISATIONS		
Bordereau Premium	532.00	532.00
Liquidators Fees	2,000.00	2,000.00
Corporation Tax	11,013.73	11,013.73
Accountancy Fees	1,178.00	1,178.00
Statutory Advertising	270.00	270.00
	<u>(14,993.73)</u>	<u>(14,993.73)</u>
UNSECURED CREDITORS		
HMRC- VAT	3,299.93	3,299.93
Statutory Interest	75.02	75.02
	<u>(3,374.95)</u>	<u>(3,374.95)</u>
DISTRIBUTIONS		
Distribution in Specie	170,000.00	170,000.00
Distribution in Specie	<u>(170,000.00)</u>	<u>(170,000.00)</u>
	0.00	0.00
<u>190,604.55</u>	<u>14,894.64</u>	<u>14,894.64</u>
REPRESENTED BY		
Estate Account		14,894.64
		<u>14,894.64</u>



Ashok Bhardwaj
Liquidator