**US IT Solutions Ltd** 

**Abbreviated Accounts** 

31 December 2015

# **US IT Solutions Ltd**

Registered number: 07890346

# **Abbreviated Balance Sheet**

as at 31 December 2015

No	tes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		637		-
Current assets					
Debtors		222		233	
Cash at bank and in hand		16,000		4,330	
		16,222		4,563	
Creditors: amounts falling due within one year		(13,520)		(6,590)	
Net current assets/(liabilities)			2,702		(2,027)
Net assets/(liabilities)			3,339	-	(2,027)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,239		(2,127)
Shareholder's funds			3,339	-	(2,027)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr U S Achary Dakoju

Director

Approved by the board on 27 September 2016

# US IT Solutions Ltd Notes to the Abbreviated Accounts for the year ended 31 December 2015

# 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

# Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% Reducing balance

# Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			£	
	Cost				
	Additions			849	
	At 31 December 2015		=	849	
	Depreciation				
	Charge for the year			212	
	At 31 December 2015		=	212	
	Net book value				
	At 31 December 2015		=	637	
3	Share capital	Nominal	2015	2015	2014
J	Share capital				
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100 =	100	100

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