

Urban Jungle GS Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

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Urban Jungle GS Limited
Contents

Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>5</u>

Urban Jungle GS Limited
(Registration number: 7890325)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		2,000	4,000
Tangible fixed assets		548	685
		<u>2,548</u>	<u>4,685</u>
Current assets			
Stocks		8,274	7,476
Debtors		13,764	12,890
Cash at bank and in hand		1,410	545
		23,448	20,911
Creditors: Amounts falling due within one year		<u>(17,250)</u>	<u>(17,987)</u>
Net current assets		<u>6,198</u>	<u>2,924</u>
Net assets		<u>8,746</u>	<u>7,609</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>8,745</u>	<u>7,608</u>
Shareholders' funds		<u>8,746</u>	<u>7,609</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

The notes on pages 3 to 5 form an integral part of these financial statements.

Urban Jungle GS Limited
(Registration number: 7890325)
Abbreviated Balance Sheet at 31 December 2015
..... continued

Approved by the director on 29 July 2016

.....
Miss Juliet Annie Green
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Urban Jungle GS Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Evenly over five years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Urban Jungle GS Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	10,000	1,340	11,340
At 31 December 2015	10,000	1,340	11,340
Depreciation			
At 1 January 2015	6,000	655	6,655
Charge for the year	2,000	137	2,137
At 31 December 2015	8,000	792	8,792
Net book value			
At 31 December 2015	2,000	548	2,548
At 31 December 2014	4,000	685	4,685

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

Urban Jungle GS Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

4 Related party transactions

Director's advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Miss Juliet Annie Green				
Net dividend received 06/04/2014	-	-	4,500	-
Overdrawn director's loan account - repaid on 06/04/2014	-	-	-	4,975
Net dividend received 06/04/2015	7,500	-	-	-
Net dividend received 31/12/2015	3,300	-	-	-
Overdrawn director's loan account as at 31/12/2015	-	-	-	-
£9,443 (2014 £12,474)	-	-	-	-
	<u>10,800</u>	<u>-</u>	<u>4,500</u>	<u>4,975</u>

Page 5

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