REGISTERED NUMBER: 07890231 (England and Wales)

# Unaudited Financial Statements

for the Year Ended 31 December 2021

for

Falcona Private Jets Ltd

**Falcona Private Jets Ltd (Registered number: 07890231)**

**Contents of the Financial Statements**
**for the Year Ended 31 December 2021**

**Falcona Private Jets Ltd (Registered number: 07890231)**

**Balance Sheet**
**31 December 2021**

| | Notes | 2021 £ | 2020 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Debtors | 4 | 159,530 | 13,890 |
| Cash at bank | | 66,692 | 7,301 |
| | | 226,222 | 21,191 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 5 | 186,655 | 22,056 |
| **NET CURRENT ASSETS/(LIABILITIES)** | | 39,567 | (865) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 39,567 | (865) |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | 6 | 17,333 | - |
| **NET ASSETS/(LIABILITIES)** | | 22,234 | (865) |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 7 | 1 | 1 |
| Retained earnings | | 22,233 | (866) |
| **SHAREHOLDERS' FUNDS** | | 22,234 | (865) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 November 2022 and were signed by:

Mr A R Sampson-Mike - Director

**Notes to the Financial Statements**
**for the Year Ended 31 December 2021**

## 1. STATUTORY INFORMATION

Falcona Private Jets Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

| | |
|---|---|
| **Registered number:** | 07890231 |
| **Registered office:** | Signature Flight Support<br>Hangar 7,Fairey's Way<br>Manchester Airport, Manchester<br>United Kingdom<br>M90 5NE |

The presentation currency of the financial statements is the Pound Sterling (£).

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover represents invoiced sales of goods/ services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1 ) .

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Trade debtors | 159,530 | 3,790 |
| Directors' current accounts | - | 10,100 |
| | 159,530 | 13,890 |

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | 5,195 | 4,890 |
| Trade creditors | 152,991 | 6,850 |
| Taxation | 21,747 | 4,852 |
| Other creditors | 3,625 | 4,519 |
| Directors' current accounts | 97 | - |
| Accruals and deferred income | 3,000 | 945 |
| | 186,655 | 22,056 |

## 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Bank loans - 2-5 years | 17,333 | - |

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2021 | 2020 |
|---|---|---|---|---|
| | | | £ | £ |
| 1 | Ordinary | £1 | 1 | 1 |