

REGISTERED NUMBER: 07890182 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2022
for
TLU Contracts Limited

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for the Year Ended 31st December 2022**

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TLU Contracts Limited
Company Information
for the Year Ended 31st December 2022

Director: M T Hurley

Secretary: M T Hurley

Registered office: Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Registered number: 07890182 (England and Wales)

Accountants: Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Abridged Statement of Financial Position
31st December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	271,164	299,523
Current assets			
Stocks		1,130,500	885,750
Debtors	5	293,131	339,424
Cash at bank		95,304	216,851
		<u>1,518,935</u>	<u>1,442,025</u>
Creditors			
Amounts falling due within one year		<u>(1,177,057)</u>	<u>(1,066,402)</u>
Net current assets		<u>341,878</u>	<u>375,623</u>
Total assets less current liabilities		<u>613,042</u>	<u>675,146</u>
Creditors			
Amounts falling due after more than one year		(326,625)	(387,069)
Provisions for liabilities		<u>(47,375)</u>	<u>(47,735)</u>
Net assets		<u><u>239,042</u></u>	<u><u>240,342</u></u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>238,942</u>	<u>240,242</u>
Shareholders' funds		<u><u>239,042</u></u>	<u><u>240,342</u></u>

The notes form part of these financial statements

Abridged Statement of Financial Position - continued
31st December 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income statement and an abridged Statement of financial position for the year ended 31st December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th September 2023 and were signed by:

M T Hurley - Director

**Notes to the Financial Statements
for the Year Ended 31st December 2022**

1. Statutory information

TLU Contracts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance, 20% on cost and 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **Employees and directors**

The average number of employees during the year was 13 (2021 - 15) .

4. **Tangible fixed assets**

	Totals
	£
Cost	
At 1st January 2022	785,465
Additions	109,058
Disposals	<u>(25,036)</u>
At 31st December 2022	<u>869,487</u>
Depreciation	
At 1st January 2022	485,942
Charge for year	131,847
Eliminated on disposal	<u>(19,466)</u>
At 31st December 2022	<u>598,323</u>
Net book value	
At 31st December 2022	<u>271,164</u>
At 31st December 2021	<u>299,523</u>

5. **Debtors: amounts falling due after more than one year**

	2022	2021
	£	£
Other debtors	<u>-</u>	<u>12,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.