

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2015
for
TLU Contracts Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31st December 2015**

	Page
Company information	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

TLU Contracts Limited
Company Information
for the Year Ended 31st December 2015

Directors: M T Hurley
P Fitzgerald

Secretary: P Fitzgerald

Registered office: Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Registered number: 07890182

Accountants: Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

TLU Contracts Limited (Registered number: 07890182)

**Abbreviated Balance Sheet
31st December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	59,998	189,004
Current assets			
Stocks		695,000	619,176
Debtors		10,079	58,938
Cash at bank		66,631	-
		<u>771,710</u>	<u>678,114</u>
Creditors			
Amounts falling due within one year		<u>(511,910)</u>	<u>(494,965)</u>
Net current assets		<u>259,800</u>	<u>183,149</u>
Total assets less current liabilities		319,798	372,153
Creditors			
Amounts falling due after more than one year		(51,574)	(106,863)
Provisions for liabilities		<u>(12,000)</u>	<u>(34,021)</u>
Net assets		<u>256,224</u>	<u>231,269</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>256,124</u>	<u>231,169</u>
Shareholders' funds		<u>256,224</u>	<u>231,269</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st December 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th September 2016 and were signed on its behalf by:

M T Hurley - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st December 2015**

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2015

2. **Tangible fixed assets**

	Total £
Cost	
At 1st January 2015	284,978
Additions	6,336
Disposals	<u>(161,090)</u>
At 31st December 2015	<u>130,224</u>
Depreciation	
At 1st January 2015	95,974
Charge for year	19,804
Eliminated on disposal	<u>(45,552)</u>
At 31st December 2015	<u>70,226</u>
Net book value	
At 31st December 2015	<u>59,998</u>
At 31st December 2014	<u>189,004</u>

3. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.