

**R&D TAX NORTH WEST LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

R&D TAX NORTH WEST LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

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R&D TAX NORTH WEST LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Director	Nicholas Hedley Biden
Secretary	Carlen Biden
Company Number	07890128 (England and Wales)
Registered Office	ROSEMARY COTTAGE 51 THE BECK ELFORD TAMWORTH STAFFORDSHIRE B79 9BT

R&D TAX NORTH WEST LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	2019	2018
	£	£
Fixed assets	2,069	1,282
Current assets	401,639	210,210
Creditors: amounts falling due within one year	(66,523)	(37,844)
Net current assets	335,116	172,366
Total assets less current liabilities	337,185	173,648
Accruals and deferred income	(650)	(700)
Net assets	336,535	172,948
Capital and reserves	336,535	172,948

NOTES TO THE ACCOUNTS

1 Director's advances, credit and guarantees

A Directors loan to Nicolas Hedley Biden for £70,000. The repayments are to be made over 10 years at the official interest rate which is currently 2.5%. As a minimum to repay annually the interest accruing with the option to repay a proportion of the principle each year. To ensure full repayment of the principle by the 10th anniversary of the loan 23rd October 2027.

A Directors loan to Nicolas Hedley Biden for £8600. repayments to be made over 2 years at the official interest rate which is currently 2.5%.

2 Guarantees and other financial commitments

No capital Commitments.

No contingent liabilities.

3 Average number of employees

During the year the average number of employees was 2 (2018: 2).

R&D TAX NORTH WEST LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019 (CONTINUED)

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 25 March 2020

Nicholas Hedley Biden
Director

Company Registration No. 07890128

