

Registered Number 07890128

R&D TAX NORTH WEST LTD

Micro-entity Accounts

31 December 2017

Micro-entity Balance Sheet as at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed Assets		2,455	3,242
Current Assets		167,022	158,013
Creditors: amounts falling due within one year		(43,745)	(34,529)
Net current assets (liabilities)		<u>123,277</u>	<u>123,484</u>
Total assets less current liabilities		<u>125,732</u>	<u>126,726</u>
Accruals and deferred income		(650)	(916)
Total net assets (liabilities)		<u>125,082</u>	<u>125,810</u>
Capital and reserves		<u>125,082</u>	<u>125,810</u>

- For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 January 2018

And signed on their behalf by:

N H Biden, Director

Footnotes:

- Guarantees
No capital Commitments.
No other financial commitments.
No contingent liabilities.
- Advances and credits
A Directors loan to Nicholas Hedley Biden for £25,000 , The repayments are to be made over 4 years by the 29th March annually.
Two repayments have been made totalling £12,500. The outstanding balance at the 31/12/2017 is £12,500. The interest rate is 3% and there are no other conditions on the loan.

A Directors loan to Nicholas Hedley Biden for £70,000. The repayments are to be made over 10 years at the official rate of interest which is currently 3%. As a minimum to repay annually the interest accruing with the option to repay a proportion of the principal each year. To ensure full repayment of the principal by the 10th anniversary of the loan 23rd October 2027.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.