

REGISTERED NUMBER: 07890126 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

ELSMORE DESIGN LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Certified Accountants' Report	6

ELSMORE DESIGN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

T R Elsmore
R B Elsmore

REGISTERED OFFICE:

Unit 9 Abbey Business Park
Monks Walk
Farnham
Surrey
GU9 8HT

REGISTERED NUMBER:

07890126 (England and Wales)

ACCOUNTANTS:

LFM
Chartered Certified Accountants
The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

ELSMORE DESIGN LIMITED (REGISTERED NUMBER: 07890126)

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		105
CURRENT ASSETS					
Debtors	5	20,661		27,817	
Cash at bank		<u>5,100</u>		<u>2,858</u>	
		25,761		30,675	
CREDITORS					
Amounts falling due within one year	6	<u>2,251</u>		<u>6,196</u>	
NET CURRENT ASSETS			<u>23,510</u>		<u>24,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,510</u>		<u>24,584</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>23,509</u>		<u>24,583</u>
SHAREHOLDERS' FUNDS	11		<u>23,510</u>		<u>24,584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 July 2018 and were signed on its behalf by:

T R Elsmore - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Elsmore Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2017 and 31 December 2017	<u>400</u>	<u>5,103</u>	<u>5,503</u>
DEPRECIATION			
At 1 January 2017	305	5,093	5,398
Charge for year	<u>95</u>	<u>10</u>	<u>105</u>
At 31 December 2017	<u>400</u>	<u>5,103</u>	<u>5,503</u>
NET BOOK VALUE			
At 31 December 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2016	<u>95</u>	<u>10</u>	<u>105</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by participating interests	20,661	25,000
Directors' current accounts	<u>-</u>	<u>2,817</u>
	<u>20,661</u>	<u>27,817</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	90
Corporation Tax	961	5,056
Accrued expenses	<u>1,290</u>	<u>1,050</u>
	<u>2,251</u>	<u>6,196</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017 £	2016 £
T R Elsmore		
Balance outstanding at start of year	2,817	(36,962)
Amounts advanced	13,568	47,462
Amounts repaid	(16,385)	(7,683)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,817</u>

The directors loan account will be repaid in full within nine months from end of the year end date.

9. **RELATED PARTY DISCLOSURES**

Elsmore Limited

A company jointly controlled by the director Mr R Elsmore.

During the year to 31 December 2017 Elsmore Design Limited invoiced Elsmore Limited £9,090 (2016: £14,868) for design services.

Elsmore Properties Limited

A company controlled by the director Mr T Elsmore.

As at 31 December 2017 the company was owed £11,500 (2016: £25,000) from Elsmore Properties Limited.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is T R Elsmore.

11. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2017 £	2016 £
Profit for the financial year	3,926	19,835
Dividends	(5,000)	(5,000)
	<u>(1,074)</u>	<u>14,835</u>
Opening shareholders' funds	-	9,749
Net (reduction)/addition to shareholders' funds	(1,074)	24,584
Opening shareholders' funds	<u>24,584</u>	<u>-</u>
Closing shareholders' funds	<u>23,510</u>	<u>24,584</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ELSMORE DESIGN LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elsmore Design Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Elsmore Design Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Elsmore Design Limited and state those matters that we have agreed to state to the Board of Directors of Elsmore Design Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Elsmore Design Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Elsmore Design Limited. You consider that Elsmore Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Elsmore Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LFM
Chartered Certified Accountants
The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

9 July 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.