

**REGISTERED NUMBER: 07890126 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

**FOR**

**ELSMORE DESIGN LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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**ELSMORE DESIGN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**DIRECTORS:**

T R Elsmore  
R B Elsmore

**REGISTERED OFFICE:**

The Stables  
23b Lenten Street  
Alton  
Hampshire  
GU34 1HG

**REGISTERED NUMBER:**

07890126 (England and Wales)

**ACCOUNTANTS:**

LFM  
Chartered Certified Accountants  
The Stables  
23b Lenten Street  
Alton  
Hampshire  
GU34 1HG

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>1,106</b>		1,780
<b>CURRENT ASSETS</b>					
Debtors		<b>34,860</b>		25,029	
Cash at bank		<b>3,023</b>		<b>6,865</b>	
		<b>37,883</b>		31,894	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>36,912</b>		<b>7,904</b>	
<b>NET CURRENT ASSETS</b>			<b>971</b>		<b>23,990</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,077</b>		<b>25,770</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>1</b>		<b>1</b>
Profit and loss account			<b>2,076</b>		<b>25,769</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>2,077</b>		<b>25,770</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2015 and were signed on its behalf by:

T R Elsmore - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2014	4,437
Additions	<u>1,066</u>
At 31 December 2014	<u>5,503</u>
<b>DEPRECIATION</b>	
At 1 January 2014	2,657
Charge for year	<u>1,740</u>
At 31 December 2014	<u>4,397</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u><u>1,106</u></u>
At 31 December 2013	<u><u>1,780</u></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014 £	2013 £
<b>T R Elsmore</b>		
Balance outstanding at start of year	21,610	31,742
Amounts advanced	16,636	32,968
Amounts repaid	(72,224)	(43,100)
Balance outstanding at end of year	<u>(33,978)</u>	<u>21,610</u>

During the year the Company charged interest on the overdrawn directors loan at a rate of 4% per annum until 5th April 2014. Thereafter interest was charged at 3.25% per annum. This totalled £414 (2013: £1,399).

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ELSMORE DESIGN LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elsmore Design Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Elsmore Design Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Elsmore Design Limited and state those matters that we have agreed to state to the Board of Directors of Elsmore Design Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Elsmore Design Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Elsmore Design Limited. You consider that Elsmore Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Elsmore Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LFM  
Chartered Certified Accountants  
The Stables  
23b Lenten Street  
Alton  
Hampshire  
GU34 1HG

25 September 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.