

Registered number
07890101

NATURES GREEN ENERGY LIMITED

Abbreviated Accounts

31 December 2015

Chartered Accountants

**Abbreviated Balance Sheet
as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	6,038	6,439
Current assets			
Debtors		4,715	3,317
Cash at bank and in hand		4,682	2,843
		<u>9,397</u>	<u>6,160</u>
Creditors: amounts falling due within one year		(9,819)	(7,009)
Net current liabilities		<u>(422)</u>	<u>(849)</u>
Total assets less current liabilities		<u>5,616</u>	<u>5,590</u>
Creditors: amounts falling due after more than one year		(192,467)	(112,222)
Net liabilities		<u>(186,851)</u>	<u>(106,632)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(186,852)	(106,633)
Shareholder's funds		<u>(186,851)</u>	<u>(106,632)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2016

Mr P McGriskin

Director

NATURES GREEN ENERGY LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

The company has adopted the policy of not to depreciate in the year of addition of the asset, however full depreciation would be provided in the year of disposal.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes, provided the amount is material in the context of the financial statements as a whole. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Going concern

These accounts have been prepared on a going concern basis as indicated in note 4

2 Tangible fixed assets

£

Cost

At 1 January 2015	8,659
Additions	1,209
At 31 December 2015	<u>9,868</u>

Depreciation

At 1 January 2015	2,220
Charge for the year	1,610
At 31 December 2015	<u>3,830</u>

Net book value

At 31 December 2015	<u>6,038</u>
At 31 December 2014	<u>6,439</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

4 Going Concern

As at the balance sheet date, the company had net liabilities of £186,851 (2014: £106,632) and a loss for the period of £80,219(2014: £52,874)

The director has confirmed that he will continue to support the company and its future operational existence and is positive that sales will increase in the foreseeable future.

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