

REGISTERED NUMBER: 07890079 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 JUNE 2020

FOR

NUBURU ENERGY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 JUNE 2020**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

NUBURU ENERGY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 JUNE 2020**

DIRECTOR:

Mr G P Fraughen

REGISTERED OFFICE:

Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

REGISTERED NUMBER:

07890079 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

STATEMENT OF FINANCIAL POSITION
29 JUNE 2020

	Notes	29.6.20 £	29.6.19 £
CURRENT ASSETS			
Debtors	5	3,496	5,085
Cash at bank		<u>513</u>	<u>-</u>
		4,009	5,085
CREDITORS			
Amounts falling due within one year	6	<u>9,799</u>	<u>18,624</u>
NET CURRENT LIABILITIES		(5,790)	(13,539)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,790)</u>	<u>(13,539)</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings		<u>(5,791)</u>	<u>(13,540)</u>
SHAREHOLDERS' FUNDS		<u>(5,790)</u>	<u>(13,539)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
29 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 July 2021 and were signed by:

Mr G P Fraughen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 JUNE 2020**

1. STATUTORY INFORMATION

Nuburu Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

GOING CONCERN

The company's balance sheet shows a net deficit shareholders fund position. However, the director (who is also the sole shareholder) have confirmed their continued financial support for the foreseeable future and for at least twelve months from the date of signature of these accounts.

TURNOVER

Turnover represents net invoiced brokerage charges, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 JUNE 2020

4. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 30 June 2019 and 29 June 2020	<u>584</u>
Depreciation	
At 30 June 2019 and 29 June 2020	<u>584</u>
Net book value	
At 29 June 2020	<u>-</u>
At 29 June 2019	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.6.20 £	29.6.19 £
Trade debtors	-	19
Other debtors	<u>3,496</u>	<u>5,066</u>
	<u>3,496</u>	<u>5,085</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.6.20 £	29.6.19 £
Bank loans and overdrafts	-	67
Trade creditors	<u>1,896</u>	-
Taxation and social security	<u>1,757</u>	158
Other creditors	<u>6,146</u>	<u>18,399</u>
	<u>9,799</u>	<u>18,624</u>

7. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value:	29.6.20 £	29.6.19 £
Number:	Class:			
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.