

Central Surgical Care Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2020

Central Surgical Care Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

Central Surgical Care Limited

Company Information

Directors	Mr Stelios Vakis Mrs Louise Vakis
Registered office	The Birches Main Road Anslow Burton on Trent Staffordshire DE13 9QD
Accountants	Ballards LLP Chartered Accountants 11c Kingswood Road Hampton Lovett Hampton Lovett Droitwich Worcestershire WR9 0QH

Central Surgical Care Limited

(Registration number: 07890077)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	4,476	1,920
Current assets			
Debtors	<u>5</u>	7,058	19,044
Cash at bank and in hand		93,529	53,926
		<u>100,587</u>	<u>72,970</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(12,451)</u>	<u>(6,970)</u>
Net current assets		<u>88,136</u>	<u>66,000</u>
Net assets		<u>92,612</u>	<u>67,920</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>92,512</u>	<u>67,820</u>
Shareholders' funds		<u>92,612</u>	<u>67,920</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 3 May 2021 and signed on its behalf by:

.....
Mr Stelios Vakis
Director

.....
Mrs Louise Vakis
Director

Central Surgical Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

The Birches
Main Road
Anslow
Burton on Trent
Staffordshire
DE13 9QD

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Central Surgical Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Central Surgical Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2019 - 3).

Central Surgical Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 January 2020	4,981	4,981
Additions	3,685	3,685
Disposals	(1,092)	(1,092)
At 31 December 2020	7,574	7,574
Depreciation		
At 1 January 2020	3,061	3,061
Charge for the year	985	985
Eliminated on disposal	(948)	(948)
At 31 December 2020	3,098	3,098
Carrying amount		
At 31 December 2020	4,476	4,476
At 31 December 2019	1,920	1,920

5 Debtors

	2020 £	2019 £
Trade debtors	7,058	66
Other debtors	-	18,978
Total current trade and other debtors	7,058	19,044

6 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Trade creditors		108	108
Amounts owed to related parties		1,967	-
Other creditors		10,376	6,862
Ballards LLP		12,451	6,970
Chartered Accountants			
11c Kingswood Road			
Hampton Lovett			
Hampton Lovett			

Droitwich

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the Companies Act 2006.