

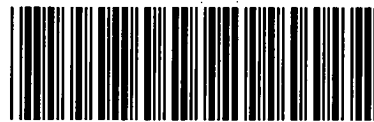
**COMPANY REGISTRATION NUMBER 07890064**

**PUTNEY BRIDGE APPROACH LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2014**

**WEDNESDAY**



**\*A4H0XYHV\***

**A53**

**30/09/2015**

**#13**

**COMPANIES HOUSE**

**PUTNEY BRIDGE APPROACH LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO PUTNEY BRIDGE APPROACH LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts, together with the financial statements of Putney Bridge Approach Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

New Court  
Abbey Road North  
Shepley  
Huddersfield  
HD8 8BJ

29/9/15

ALISTAIR RUSSELL FCA (Senior  
Statutory Auditor)  
For and on behalf of  
GIBSON BOOTH  
Chartered Accountants  
& Statutory Auditor

**PUTNEY BRIDGE APPROACH LIMITED**

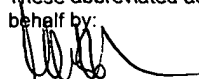
**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,515,588	-
Investments		16,192,000	17,177,770
		<u>17,707,588</u>	<u>17,177,770</u>
<b>CURRENT ASSETS</b>			
Debtors		82,858	547,828
Cash at bank and in hand		71,560	-
		<u>154,418</u>	<u>547,828</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(1,304,816)</u>	<u>(364,413)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(1,150,398)</u>	<u>183,415</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,557,190</u>	<u>17,361,185</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>(16,978,010)</u>	<u>(16,951,416)</u>
		<u>(420,820)</u>	<u>409,769</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Revaluation reserve		(997,055)	-
Profit and loss account		576,135	409,669
<b>(DEFICIT)/SHAREHOLDER'S FUNDS</b>		<u>(420,820)</u>	<u>409,769</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29/12/14, and are signed on their behalf by:

  
M C GRESHAM  
Director

Company Registration Number: 07890064

The notes on pages 3 to 4 form part of these abbreviated accounts.

**PUTNEY BRIDGE APPROACH LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSE which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	<b>Tangible Assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST OR VALUATION</b>			
At 1 January 2014	–	17,177,770	17,177,770
Additions	1,515,588	11,285	1,526,873
Revaluation	–	(997,055)	(997,055)
<b>At 31 December 2014</b>	<b>1,515,588</b>	<b>16,192,000</b>	<b>17,707,588</b>
<b>NET BOOK VALUE</b>			
<b>At 31 December 2014</b>	<b>1,515,588</b>	<b>16,192,000</b>	<b>17,707,588</b>
At 31 December 2013	–	17,177,770	17,177,770

The company's investment property was revalued on an open market basis by CBRE Limited on 3 December 2014.

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**PUTNEY BRIDGE APPROACH LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2014**

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**4. ULTIMATE PARENT COMPANY**

Bacchus Partners Limited Limited is the immediate parent company and Heven Limited is the ultimate parent company.

The ultimate controlling party is J M Hunt.