

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2020**

**FOR**

**BOWSON LEEWAY HOMES LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**BOWSON LEEWAY HOMES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**DIRECTORS:**

O L Wigg  
B L Wigg

**REGISTERED OFFICE:**

11 Brookfield Road  
Sawston  
Cambridgeshire  
CB22 3EH

**REGISTERED NUMBER:**

07890047 (England and Wales)

**ACCOUNTANTS:**

Thompson Taraz Rand Ltd  
Chartered Accountants  
10 Jesus Lane  
Cambridge  
Cambridgeshire  
CB5 8BA

**BALANCE SHEET**  
**30 SEPTEMBER 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	5	4,278	4,738
<b>CURRENT ASSETS</b>			
Stocks		1,441,818	1,050,481
Debtors	6	54,615	465,157
Cash at bank		415,587	475,524
		<u>1,912,020</u>	<u>1,991,162</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(213,530)	(535,696)
<b>NET CURRENT ASSETS</b>		<u>1,698,490</u>	<u>1,455,466</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,702,768</u>	<u>1,460,204</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(1,571,722)	(2,160,133)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(813)</u>	<u>(900)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>130,233</u>	<u>(700,829)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	100	2
Share premium		735,000	-
Retained earnings		(604,867)	(700,831)
<b>SHAREHOLDERS' FUNDS</b>		<u>130,233</u>	<u>(700,829)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

O L Wigg - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**1. STATUTORY INFORMATION**

Bowson Leeway Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents property sales and renovation work, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value.

Costs include all purchases and handling costs in bringing the development to their present condition

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2019	118,364
Additions	<u>2,299</u>
At 30 September 2020	<u>120,663</u>
<b>DEPRECIATION</b>	
At 1 October 2019	113,626
Charge for year	<u>2,759</u>
At 30 September 2020	<u>116,385</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>4,278</u>
At 30 September 2019	<u>4,738</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	4,615	48,059
Other debtors	<u>50,000</u>	<u>417,098</u>
	<u>54,615</u>	<u>465,157</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	7,828	-
Trade creditors	33,247	76,941
Amounts owed to group undertakings	81,000	-
Taxation and social security	20,374	19,950
Other creditors	<u>71,081</u>	<u>438,805</u>
	<u>213,530</u>	<u>535,696</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans	42,172	-
Other creditors	<u>1,529,550</u>	<u>2,160,133</u>
	<u>1,571,722</u>	<u>2,160,133</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	<b>2020</b>	2019
	<b>£</b>	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<b>8,856</b>	-
Other loans more 5yrs instal	<b>302,563</b>	300,000
	<b><u>311,419</u></b>	<u>300,000</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2020</b>	2019
	<b>£</b>	£
Investor Loan	<b><u>250,000</u></b>	<u>-</u>

Other loans comprise of investor loans by way of a fixed charge over the property in development

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2020</b>	2019
			<b>£</b>	£
100	Ordinary	£1	<b><u>100</u></b>	<u>2</u>

98 Ordinary shares of £1 were issued during the year for cash of £ 735,000 .

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2020 and 30 September 2019:

	<b>2020</b>	2019
	<b>£</b>	£
<b>O L Wigg</b>		
Balance outstanding at start of year	<b>33,470</b>	(30,194)
Amounts advanced	-	123,342
Amounts repaid	<b>(33,470)</b>	(59,678)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>-</u></b>	<u>33,470</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.