

REGISTERED NUMBER: 07890047 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1 JANUARY 2018 TO 30 SEPTEMBER 2018**  
**FOR**  
**BOWSON LEEWAY HOMES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JANUARY 2018 TO 30 SEPTEMBER 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**BOWSON LEEWAY HOMES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 JANUARY 2018 TO 30 SEPTEMBER 2018**

<b>DIRECTORS:</b>	O L Wigg B L Wigg
<b>REGISTERED OFFICE:</b>	11 Brookfield Road Sawston Cambridgeshire CB22 3EH
<b>REGISTERED NUMBER:</b>	07890047 (England and Wales)
<b>ACCOUNTANTS:</b>	Thompson Taraz Rand Chartered Accountants 10 Jesus Lane Cambridge Cambridgeshire CB5 8BA

**BALANCE SHEET**  
**30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	5	4,964	11,334
Investments	6	<u>100</u>	<u>100</u>
		<u>5,064</u>	<u>11,434</u>
<b>CURRENT ASSETS</b>			
Stocks		415,042	3,437,734
Debtors	7	386,067	711,629
Cash at bank		<u>187,471</u>	<u>10,407</u>
		988,580	4,159,770
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(497,514)</u>	<u>(4,298,123)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>491,066</u>	<u>(138,353)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>496,130</u>	<u>(126,919)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(1,085,042)	(10,747)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,267)</u>	<u>(2,267)</u>
<b>NET LIABILITIES</b>		<u>(591,179)</u>	<u>(139,933)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	2	2
Retained earnings		<u>(591,181)</u>	<u>(139,935)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(591,179)</u>	<u>(139,933)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2019 and were signed on its behalf by:

O L Wigg - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JANUARY 2018 TO 30 SEPTEMBER 2018**

**1. STATUTORY INFORMATION**

Bowson Leeway Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

At the balance sheet date current liabilities exceeded current assets by £591,179 (2017: £139,933). The financial statements have been prepared on a going concern basis as the company directors remain confident that profitable projects will be introduced to the company.

**Preparation of consolidated financial statements**

The financial statements contain information about Bowson Leeway Homes Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover represents property sales and renovation work, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value.

Costs include all purchases and handling costs in bringing the development to their present condition

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 JANUARY 2018 TO 30 SEPTEMBER 2018**

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2017 - 3) .

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018	111,916
Additions	<u>4,264</u>
At 30 September 2018	<u>116,180</u>
<b>DEPRECIATION</b>	
At 1 January 2018	100,582
Charge for period	<u>10,634</u>
At 30 September 2018	<u>111,216</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>4,964</u>
At 31 December 2017	<u>11,334</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
Reclassification/transfer	<u>48,834</u>
At 30 September 2018	<u>48,834</u>
<b>DEPRECIATION</b>	
Charge for period	3,051
Reclassification/transfer	<u>45,782</u>
At 30 September 2018	<u>48,833</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 JANUARY 2018 TO 30 SEPTEMBER 2018**

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2018	
and 30 September 2018	<u>100</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>100</u>
At 31 December 2017	<u>100</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	2,339	5,297
Other debtors	<u>383,728</u>	<u>706,332</u>
	<u>386,067</u>	<u>711,629</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	-	25,823
Hire purchase contracts	9,607	6,193
Trade creditors	51,648	31,638
Amounts owed to associates	100	100
Taxation and social security	15,426	5,979
Other creditors	<u>420,733</u>	<u>4,228,390</u>
	<u>497,514</u>	<u>4,298,123</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	-	10,747
Other creditors	<u>1,085,042</u>	<u>-</u>
	<u>1,085,042</u>	<u>10,747</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.