

Sound & Vision Facilities Ltd
FILLETED ACCOUNTS COVER

Sound & Vision Facilities Ltd

Company No. 07890021

Information for Filing with The Registrar

31 December 2017

Sound & Vision Facilities Ltd

DIRECTORS REPORT REGISTRAR

The Director presents his report and the accounts for the year ended 31 December 2017.

Principal activities

The principal activity of the company during the year under review was .

Director

The Director who served at any time during the year was as follows:

R.A. Porter

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

R.A. Porter

Director

31 December 2017

Sound & Vision Facilities Ltd
BALANCE SHEET REGISTRAR
at 31 December 2017

Company No. 07890021

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	19,794	26,392
		<u>19,794</u>	<u>26,392</u>
Current assets			
Cash at bank and in hand		8,000	8,500
		<u>8,000</u>	<u>8,500</u>
Creditors: Amount falling due within one	3	(26,258)	(33,596)
Net current liabilities		<u>(18,258)</u>	<u>(25,096)</u>
Total assets less current liabilities		<u>1,536</u>	<u>1,296</u>
Net assets		<u>1,536</u>	<u>1,296</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	4	1,436	1,196
Total equity		<u>1,536</u>	<u>1,296</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 31 December 2017

And signed on its behalf by:

R.A. Porter

Director

**Sound & Vision Facilities Ltd NOTES
TO THE ACCOUNTS REGISTRAR
for the year ended 31 December 2017**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	25% Straight Line
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2 Tangible fixed assets

	Plant and machinery £	Total £
Cost or revaluation		
At 1 January 2017	26,392	26,392
At 31 December 2017	<u>26,392</u>	<u>26,392</u>
Depreciation		
Charge for the year	6,598	6,598
At 31 December 2017	<u>6,598</u>	<u>6,598</u>
Net book values		
At 31 December 2017	<u>19,794</u>	<u>19,794</u>
At 31 December 2016	<u>26,392</u>	<u>26,392</u>

3 Creditors:

amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	19,588	27,880
Corporation tax	2,821	4,917
Other taxes and social security	3,823	633
Loans from directors	26	166
	<u>26,258</u>	<u>33,596</u>

4 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

5 Dividends

	2017 £	2016 £
Dividends for the period:		
Dividends paid in the period	<u>5,000</u>	<u>15,000</u>
	<u>5,000</u>	<u>15,000</u>
Dividends by type:		
Equity dividends	<u>5,000</u>	<u>15,000</u>
	<u>5,000</u>	<u>15,000</u>

6 Related party disclosures

Controlling party

Immediate controlling party

No single party controls the company.

7 Additional information

Its registered number is:

07890021

Its registered office is:

1-3 Canfield Place

London

NW6 3BT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.