Registered Number 07890021

Sound & Vision Facilities Ltd

Abbreviated Accounts

31 December 2013

Sound & Vision Facilities Ltd **Registered Number 07890021**

Balance Sheet as at 31 December 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets	2				
Tangible			25,068		12,744
			25,068		12,744
Current assets					
Debtors		26,395		32,066	
Total current assets		26,395		32,066	
Creditors: amounts falling due within one year		(50,320)		(35,889)	
Net current assets (liabilities)			(23,925)		(3,823)
Total assets less current liabilities			1,143		8,921
Creditors: amounts falling due after more than one year	3		(11,132)		(14,325)
Total net assets (liabilities)			(9,989)		(5,404)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(10,089)		(5,504)

Shareholders funds	(9,989)	(5,404)

a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2014

And signed on their behalf by:
Mr RA Porter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 January 2013	12,744	12,744
Additions	12,324	12,324
At 31 December 2013	25,068	25,068
Net Book Value		
At 31 December 2013	25,068	25,068

At 31 December 2012	12,744	12,744

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100