REGISTERED NUMBER: 07890017 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Eaglesfield Enterprise Ltd

Wilson & Co
Chartered Certified Accountants
3rd Floor
9 St. Clare Street
London
EC3N 1LQ

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for the Year Ended 31 March 2018

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Company Information
for the Year Ended 31 March 2018

DIRECTOR:	Mr W Lu
REGISTERED OFFICE:	38c Derby Street Manchester M8 8HN
REGISTERED NUMBER:	07890017 (England and Wales)
ACCOUNTANTS:	Wilson & Co Chartered Certified Accountants 3rd Floor 9 St. Clare Street London EC3N 1LQ

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		12,307		16,787
CURRENT ASSETS					
Stocks		97,940		81,390	
Debtors	5	228,405		88,321	
Cash at bank and in hand		67,574		45,961	
		393,919		215,672	
CREDITORS					
Amounts falling due within one year	6	161,816		114,864	
NET CURRENT ASSETS			232,103		100,808
TOTAL ASSETS LESS CURRENT LIABILITIES			244,410		117,595
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			244,310		117,495
SHAREHOLDERS' FUNDS			244,410		117,595

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 December 2018 and were signed by:

Mr W Lu - Director

1. STATUTORY INFORMATION

Eaglesfield Enterprise Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2017	34,125
Additions	2,136
At 31 March 2018	36,261
DEPRECIATION	
At 1 April 2017	17,338
Charge for year	6,616
At 31 March 2018	23,954
NET BOOK VALUE	
At 31 March 2018	12,307
At 31 March 2017	16,787

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	24,179	29,011
Other debtors	204,226	59,310
	228,405	88,321

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	6,652	50,026
Taxation and social security	61,381	30,097
Other creditors	93,783	34,741
	161,816	114,864

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7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
Mr W Lu		
Balance outstanding at start of year	-	-
Amounts advanced	(72,000)	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(72,000)	-

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr W Lu.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.