

Abbreviated Accounts for the Year Ended 31 December 2015

for

Rob Lane Music Limited

C H SISKIN & CO
Chartered Accountants
Mulberry Cottage, Church Lane
Pinner, Middlesex
HA5 3AA

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COMPANIES HOUSE

Rob Lane Music Limited

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		680,000		722,500
Tangible assets	3		<u>8,472</u>		<u>15,930</u>
			688,472		738,430
CURRENT ASSETS					
Debtors		290		290	
Cash at bank		<u>99,861</u>		<u>81,044</u>	
		100,151		81,334	
CREDITORS					
Amounts falling due within one year		<u>425,386</u>		<u>535,607</u>	
NET CURRENT LIABILITIES			<u>(325,235)</u>		<u>(454,273)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>363,237</u>		<u>284,157</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>363,137</u>		<u>284,057</u>
SHAREHOLDERS' FUNDS			<u>363,237</u>		<u>284,157</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

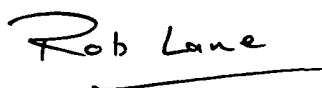
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 July 2016 and were signed by:



R Lane - Director

The notes form part of these abbreviated accounts

Rob Lane Music Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>850,000</u>
AMORTISATION	
At 1 January 2015	127,500
Amortisation for year	<u>42,500</u>
At 31 December 2015	<u>170,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>680,000</u>
At 31 December 2014	<u>722,500</u>

Rob Lane Music Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	45,828
Additions	<u>5,332</u>
At 31 December 2015	<u>51,160</u>
DEPRECIATION	
At 1 January 2015	29,898
Charge for year	<u>12,790</u>
At 31 December 2015	<u>42,688</u>
NET BOOK VALUE	
At 31 December 2015	<u>8,472</u>
At 31 December 2014	<u>15,930</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>