

Registered Number 07890003

ROB LANE MUSIC LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012 £
Fixed assets		
Intangible assets	2	807,500
Tangible assets	3	25,789
		<u>833,289</u>
Current assets		
Debtors		242
Cash at bank and in hand		109,394
		<u>109,636</u>
Creditors: amounts falling due within one year		<u>(805,694)</u>
Net current assets (liabilities)		<u>(696,058)</u>
Total assets less current liabilities		<u>137,231</u>
Total net assets (liabilities)		<u>137,231</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		137,131
Shareholders' funds		<u>137,231</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2013

And signed on their behalf by:

R Lane, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy

Plant and machinery - 25% on cost

Intangible assets amortisation policy

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

2 Intangible fixed assets

	£
Cost	
Additions	850,000
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>850,000</u>
Amortisation	
Charge for the year	42,500
On disposals	-
At 31 December 2012	<u>42,500</u>
Net book values	
At 31 December 2012	<u><u>807,500</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	34,385
Disposals	-
Revaluations	-
Transfers	-

At 31 December 2012	<u>34,385</u>
Depreciation	
Charge for the year	8,596
On disposals	<u>-</u>
At 31 December 2012	<u>8,596</u>
Net book values	
At 31 December 2012	<u><u>25,789</u></u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>
	£
100 Ordinary shares of £1 each	100

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