

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

BROWN COW LONDON LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019

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BROWN COW LONDON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS: S E Cook
C N Ammon

SECRETARY: S J Ammon

REGISTERED OFFICE: 6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

REGISTERED NUMBER: 07890000 (England and Wales)

ACCOUNTANTS: Numera Partners LLP
6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

BALANCE SHEET
31 DECEMBER 2019

	Notes	31.12.19 £	£	31.12.18 as restated £	£
FIXED ASSETS					
Tangible assets	4		-		545
Investments	5		<u>1,413,400</u>		<u>1,258,914</u>
			<u>1,413,400</u>		<u>1,259,459</u>
CURRENT ASSETS					
Debtors	6	3,367,215		3,052,085	
Cash at bank and in hand		<u>1,488,454</u>		<u>213,579</u>	
		4,855,669		3,265,664	
CREDITORS					
Amounts falling due within one year	7	<u>4,970,774</u>		<u>3,669,787</u>	
NET CURRENT LIABILITIES			<u>(115,105)</u>		<u>(404,123)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,298,295</u>		<u>855,336</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,298,293</u>		<u>855,334</u>
SHAREHOLDERS' FUNDS			<u>1,298,295</u>		<u>855,336</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 August 2020 and were signed on its behalf by:

C N Ammon - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. STATUTORY INFORMATION

Brown Cow London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery- 33% reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments

Fixed asset investments are managed funds, invested by the company. The investments are shown at market value at the balance sheet date and gains or losses on these investments are recognised in the profit and loss account in the period in which they occur.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 37 (2018 - 26) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2019	
and 31 December 2019	4,426
DEPRECIATION	
At 1 January 2019	3,881
Charge for year	545
At 31 December 2019	4,426
NET BOOK VALUE	
At 31 December 2019	-
At 31 December 2018	545

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 January 2019	1,258,914
Revaluations	154,486
At 31 December 2019	<u>1,413,400</u>
NET BOOK VALUE	
At 31 December 2019	<u>1,413,400</u>
At 31 December 2018	<u>1,258,914</u>

Cost or valuation at 31 December 2019 is represented by:

	Other investments £
Valuation in 2018	(56,839)
Valuation in 2019	154,486
Cost	<u>1,315,753</u>
	<u>1,413,400</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18 as restated
	£	£
Trade debtors	1,841,501	1,332,553
Amounts owed by participating interests	1,402,557	1,474,136
Other debtors	123,157	245,396
	<u>3,367,215</u>	<u>3,052,085</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18 as restated
	£	£
Bank loans and overdrafts	(60)	498,000
Trade creditors	116,518	312,997
Taxation and social security	820,589	438,267
Other creditors	4,033,727	2,420,523
	<u>4,970,774</u>	<u>3,669,787</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2019 and 31 December 2018:

	31.12.19	31.12.18 as restated
	£	£
C N Ammon		
Balance outstanding at start of year	(850)	(758)
Amounts advanced	275,932	249,908
Amounts repaid	(275,100)	(250,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(18)</u>	<u>(850)</u>
S E Cook		
Balance outstanding at start of year	(101)	(703)
Amounts advanced	212,132	222,602
Amounts repaid	(212,100)	(222,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(69)</u>	<u>(101)</u>

Included in the amounts owed by the directors to the company is interest charged at official HM Revenue & Customs rates.

9. RELATED PARTY DISCLOSURES

Included in debtors falling due within one year is an amount of £1,402,557 (2018: £1,474,136) owed by a connected company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.