

## **Caliqua Limited**

Unaudited Financial Statements

Year Ended

30 September 2018

Company Number 07889999

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**Caliquial Limited**  
**(A company limited by guarantee)**

**Chartered Accountants' Report to the Board of Directors on the preparation of the unaudited financial statements of Caliquial Limited for the year ended 30 September 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Caliquial Limited for the year ended 30 September 2018 which comprise the balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Caliquial Limited, as a body, in accordance with the terms of our engagement letter dated 12 June 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Caliquial Limited and state those matters that we have agreed to state to the board of directors of Caliquial Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Caliquial Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Caliquial Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Caliquial Limited. You consider that Caliquial Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Caliquial Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*BDO LLP*

**BDO LLP**

Regent House  
Clinton Avenue  
Chartered Accountants  
Nottingham  
Date: 26/11/19

**Caliquel Limited**  
**(A company limited by guarantee)**  
Registered number: 07889999

**Balance sheet**  
**As at 30 September 2018**

	Note	2018 £	2018 £	2017 £	2017 £
<b>Current assets</b>					
Cash at bank	3	8,705		14,040	
		<u>8,705</u>		<u>14,040</u>	
Creditors: amounts falling due within one year	4	(82,484)		(86,014)	
<b>Net current liabilities</b>			<b>(73,779)</b>		<b>(71,974)</b>
<b>Total assets less current liabilities</b>			<b>(73,779)</b>		<b>(71,974)</b>
<b>Net liabilities</b>			<b>(73,779)</b>		<b>(71,974)</b>
<b>Capital and reserves</b>					
Profit and loss account			<b>(73,779)</b>		<b>(71,974)</b>
			<b>(73,779)</b>		<b>(71,974)</b>

The director consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**P J Cullen**  
Director

Date: 26 June 2019

The notes on pages 3 to 4 form part of these financial statements.

**Caliquial Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the Year Ended 30 September 2018**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**1.2 Going concern**

The balance sheet shows net liabilities of £73,779 (2017 - £71,974) including amounts due to Calibrand Ltd, a member of Caliquial Ltd, amounting to £58,414 (2017 - £67,929). The directors of Calibrand Ltd have confirmed that with due regards to the liquidity situation of Caliquial Ltd, the actual amounts owing will be paid as and when funds permit. The accounts have therefore been prepared on a going concern basis.

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**1.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**1.6 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**2. Employees**

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

**Caliqua Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the Year Ended 30 September 2018**

**3. Cash and cash equivalents**

	2018 £	2017 £
Cash at bank and in hand	8,705	14,040
	<u>8,705</u>	<u>14,040</u>

**4. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Trade creditors	38	38
Other creditors	82,446	85,976
	<u>82,484</u>	<u>86,014</u>

**5. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**6. Related party transactions**

Included within the balance sheet is a net creditor of £58,414 (2017 - £67,929) which is due to Calibrand Limited, a member of the company.