

## **Caliqua Limited**

Unaudited Financial Statements

Year Ended

30 September 2017

Company Number 07889999

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**Caliqua Limited**  
**(A company limited by guarantee)**  
Registered number: 07889999

**Balance sheet**  
**As at 30 September 2017**

	Note	2017 £	2017 £	2016 £	2016 £
<b>Current assets</b>					
Debtors	3	-		10,811	
Cash at bank		14,040		13,842	
		<u>14,040</u>		<u>24,653</u>	
Creditors: amounts falling due within one year	5	(86,014)		(77,753)	
<b>Net current liabilities</b>			<u>(71,974)</u>		<u>(53,100)</u>
<b>Total assets less current liabilities</b>			<u>(71,974)</u>		<u>(53,100)</u>
<b>Net liabilities</b>			<u><u>(71,974)</u></u>		<u><u>(53,100)</u></u>



**Caliquial Limited**  
**(A company limited by guarantee)**  
Registered number: 07889999

**Balance sheet (continued)**  
**As at 30 September 2017**

	Note	2017 £	2016 £
<b>Capital and reserves</b>			
Profit and loss account		(71,974)	(53,100)
		<u>(71,974)</u>	<u>(53,100)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

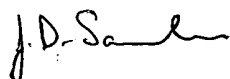
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2017 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



11 JUNE 2018

**J D Saunders**  
Director

The notes on pages 3 to 4 form part of these financial statements.



**Caliqual Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the Year Ended 30 September 2017**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The date of transition to section 1A of the Financial Reporting Standard 102 was 1 October 2015.

The following principal accounting policies have been applied:

**1.2 Going concern**

The balance sheet shows net liabilities of £71,974 (2016 - £53,100) including amounts due to Calibrand Ltd, a member of Caliqual Ltd, amounting to £67,929 (2016 - £48,271). The directors of Calibrand Ltd have confirmed that with due regards to the liquidity situation of Caliqual Ltd, the actual amounts owing will be paid as and when funds permit. The accounts have therefore been prepared on a going concern basis.

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**1.5 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**1.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2. Employees**

The average monthly number of employees, including directors, during the year was 2 (2016 -2).



**Caliquial Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the Year Ended 30 September 2017**

**3. Debtors**

	2017 £	2016 £
Trade debtors	-	144
Other debtors	-	10,667
	<u>-</u>	<u>10,811</u>

**4. Cash and cash equivalents**

	2017 £	2016 £
Cash at bank and in hand	14,040	13,842
	<u>14,040</u>	<u>13,842</u>

**5. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Trade creditors	38	4,680
Other creditors	85,976	73,073
	<u>86,014</u>	<u>77,753</u>

**6. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**7. Related party transactions**

Included within the balance sheet is a net creditor of £67,929 (2016 - £48,271) which is due to Calibrand Limited, a member of the company.

**8. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.