

**REGISTERED NUMBER: 07889996 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

TAYLORED ENVIRONMENTAL ENGINEERING LTD

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for the Year Ended 31 December 2019

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TAYLORED ENVIRONMENTAL ENGINEERING LTD

COMPANY INFORMATION  
for the Year Ended 31 December 2019

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**DIRECTOR:** M E Taylor

**REGISTERED OFFICE:** Vantage House Euxton Lane  
Euxton  
Chorley  
Lancashire  
PR7 6TB

**REGISTERED NUMBER:** 07889996 (England and Wales)

**ACCOUNTANTS:** Studholme-Bell Limited  
Chartered Accountants  
& Business Advisors  
Vantage House Euxton Lane  
Euxton  
Chorley  
Lancashire  
PR7 6TB

**BALANCE SHEET**  
**31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		21,967		30,109
<b>CURRENT ASSETS</b>					
Debtors	5	64,612		88,178	
Cash at bank		<u>270,888</u>		<u>169,321</u>	
		335,500		257,499	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>47,717</u>		<u>44,438</u>	
<b>NET CURRENT ASSETS</b>			<u>287,783</u>		<u>213,061</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			309,750		243,170
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(1,300)		(6,886)
<b>PROVISIONS FOR LIABILITIES</b>			-		(2,254)
<b>NET ASSETS</b>			<u>308,450</u>		<u>234,030</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>308,350</u>		<u>233,930</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>308,450</u>		<u>234,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
31 December 2019

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 April 2020 and were signed by:

M E Taylor - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2019

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1. **STATUTORY INFORMATION**

Taylorred Environmental Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2019

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2019	33,569	12,995	1,416	47,980
Additions	131	-	-	131
Disposals	(2,299)	-	-	(2,299)
At 31 December 2019	<u>31,401</u>	<u>12,995</u>	<u>1,416</u>	<u>45,812</u>
<b>DEPRECIATION</b>				
At 1 January 2019	10,810	6,142	918	17,870
Charge for year	5,485	1,713	125	7,323
Eliminated on disposal	(1,348)	-	-	(1,348)
At 31 December 2019	<u>14,947</u>	<u>7,855</u>	<u>1,043</u>	<u>23,845</u>
<b>NET BOOK VALUE</b>				
At 31 December 2019	<u>16,454</u>	<u>5,140</u>	<u>373</u>	<u>21,967</u>
At 31 December 2018	<u>22,759</u>	<u>6,853</u>	<u>498</u>	<u>30,110</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	57,586	87,000
Other debtors	6,425	-
Prepayments and accrued income	<u>601</u>	<u>1,178</u>
	<u>64,612</u>	<u>88,178</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Taxation and social security	46,717	43,152
Other creditors	<u>1,000</u>	<u>1,286</u>
	<u>47,717</u>	<u>44,438</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.19	31.12.18
	£	£
Other creditors	<u>1,300</u>	<u>6,886</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is M E Taylor.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.