

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

TAYLORED ENVIRONMENTAL ENGINEERING LTD

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

TAYLORED ENVIRONMENTAL ENGINEERING LTD

Company Information
for the Year Ended 31 December 2013

DIRECTOR:

M E Taylor

REGISTERED OFFICE:

Vantage House Euxton Lane
Euxton
Chorley
Lancashire
PR7 6TB

REGISTERED NUMBER:

07889996 (England and Wales)

ACCOUNTANTS:

Studholme-Bell Limited
Chartered Accountants
& Business Advisors
Vantage House Euxton Lane
Euxton
Chorley
Lancashire
PR7 6TB

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		15,080		2,961
CURRENT ASSETS					
Debtors		135,786		97,620	
Cash at bank		<u>39,295</u>		<u>16,659</u>	
		175,081		114,279	
CREDITORS					
Amounts falling due within one year	3	<u>38,283</u>		<u>43,236</u>	
NET CURRENT ASSETS			<u>136,798</u>		<u>71,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			151,878		74,004
CREDITORS					
Amounts falling due after more than one year			(54,367)		(32,894)
PROVISIONS FOR LIABILITIES			<u>(3,016)</u>		<u>(136)</u>
NET ASSETS			<u>94,495</u>		<u>40,974</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>94,395</u>		<u>40,874</u>
SHAREHOLDERS' FUNDS			<u>94,495</u>		<u>40,974</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 March 2014 and were signed by:

M E Taylor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	3,949
Additions	16,263
Disposals	(2,495)
At 31 December 2013	<u>17,717</u>
DEPRECIATION	
At 1 January 2013	988
Charge for year	2,273
Eliminated on disposal	(624)
At 31 December 2013	<u>2,637</u>
NET BOOK VALUE	
At 31 December 2013	<u>15,080</u>
At 31 December 2012	<u>2,961</u>

3. CREDITORS

Creditors include an amount of £ 0 (31.12.12 - £ 2,607) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the year end the company had an outstanding directors loan account in the name of Mr M Taylor of £54,367 (2012 £32,894). This loan is interest free, the maximum amount owed to the director was £54,367.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Taylor Environmental Engineering Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Taylor Environmental Engineering Ltd for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Taylor Environmental Engineering Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Taylor Environmental Engineering Ltd and state those matters that we have agreed to state to the director of Taylor Environmental Engineering Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Taylor Environmental Engineering Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Taylor Environmental Engineering Ltd. You consider that Taylor Environmental Engineering Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Taylor Environmental Engineering Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Studholme-Bell Limited
Chartered Accountants
& Business Advisors
Vantage House Euxton Lane
Euxton
Chorley
Lancashire
PR7 6TB

17 March 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.