

**SOFA PROD LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Sofa Prod Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Sofa Prod Ltd
Balance Sheet
As at 31 December 2022

Registered number: 07889970

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		30,000		30,000
			30,000		30,000
CURRENT ASSETS					
Debtors	5	-		840	
Investments	6	239,822		444,408	
Cash at bank and in hand		197,203		1,423	
		437,025		446,671	
Creditors: Amounts Falling Due Within One Year	7	(529,057)		(528,051)	
NET CURRENT ASSETS (LIABILITIES)			(92,032)		(81,380)
TOTAL ASSETS LESS CURRENT LIABILITIES			(62,032)		(51,380)
NET LIABILITIES			(62,032)		(51,380)
CAPITAL AND RESERVES					
Called up share capital	8		110		110
Profit and Loss Account			(62,142)		(51,490)
SHAREHOLDERS' FUNDS			(62,032)		(51,380)

Sofa Prod Ltd
Balance Sheet (continued)
As at 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

C Lewin

Director

18/05/2023

The notes on pages 3 to 4 form part of these financial statements.

Sofa Prod Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Sofa Prod Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07889970 . The registered office is Technology Centre, Station Road, Framlington, Suffolk, IP13 9EZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 2)

4. Investments

	Subsidiaries
	£
Cost	
As at 1 January 2022	30,000
As at 31 December 2022	30,000
Provision	
As at 1 January 2022	-
As at 31 December 2022	-
Net Book Value	
As at 31 December 2022	30,000
As at 1 January 2022	30,000

5. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	-	840
	-	840

Sofa Prod Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

6. Current Asset Investments

	2022	2021
	£	£
Listed investments	239,822	444,408
	<u>239,822</u>	<u>444,408</u>

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Other taxes and social security	-	194
Other creditors	526,057	526,057
Accruals and deferred income	3,000	1,800
	<u>529,057</u>	<u>528,051</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>110</u>	<u>110</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.