

LIQ 14



For further information, please refer to our guidance at www.gov.uk/companieshouse

Company number	0	7	8	8	9	9	6	6
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Company name in full	R.J. Davies Rescue Ltd
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Please complete in typescript or in bold black capitals.

Full forename(s)	Muhammad Usman
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Surname	Nazir
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Building name/number	ANG, Insolvency Practitioners
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Street	1 Friary
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Temple Quay

Post town	Bristol
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County/Region

Postcode	B	S	1		6	E	A	
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Country

Full forename(s)

Surname

Use this section to tell us about another liquidator.

Building name/number

Street

Post town

County/Region

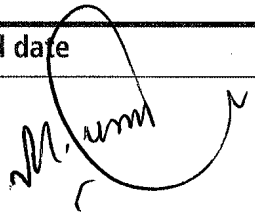
Postcode

Country

Use this section to tell us about another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">Signature</div> <div style="text-align: center;">  </div> </div>	
Signature date	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <div style="border: 1px solid black; padding: 2px;">d</div> <div style="border: 1px solid black; padding: 2px;">0</div> <div style="border: 1px solid black; padding: 2px;">4</div> </div> <div style="margin-right: 10px;"> <div style="border: 1px solid black; padding: 2px;">m</div> <div style="border: 1px solid black; padding: 2px;">1</div> <div style="border: 1px solid black; padding: 2px;">2</div> </div> <div> <div style="border: 1px solid black; padding: 2px;">y</div> <div style="border: 1px solid black; padding: 2px;">2</div> <div style="border: 1px solid black; padding: 2px;">0</div> <div style="border: 1px solid black; padding: 2px;">y</div> <div style="border: 1px solid black; padding: 2px;">2</div> <div style="border: 1px solid black; padding: 2px;">0</div> </div> </div>	

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

ANG, Insolvency Practitioners

Address

1 Friary

Temple Quay

Post town

Bristol

County/Region

Postcode

B S 1 6 E A

Country

DX

Telephone

01173252505



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

R.J. Davies Rescue Ltd T/A Wok & Go

In Creditors Voluntary Liquidation ("the Company")

Liquidator's Final Account

1 Introduction

- 1.1** A winding up resolution was passed on 14 August 2018 and I was appointed liquidator. A decision was obtained for my appointment as liquidator on 14 August 2018.
- 1.2** The following appendices are included with this report:
- Appendix 1, an account of my receipts and payments for the year ended 13 August 2020 and accumulative for the whole liquidation period from 14 August 2018 to 8 October 2020. The interest bearing Bank account is held with HSBC Bank plc.
 - Appendix 2, a statement of the remuneration charged by the liquidator and expenses incurred during the year ended 13 August 2020 and accumulative from 14 August 2018 to 8 October 2020.
 - Appendix 3, an analysis of our time costs as required by Statement of Insolvency Practice 9.
- 1.3** Please note that M. Usman Nazir is authorised by the Institute of Chartered Accountant in England and Wales to act as Insolvency Practitioner.

2 Statutory information

Company name:	R.J. Davies Rescue Ltd
Registered office:	40 Ingleside Road, Bristol, BS15 1HQ
Former registered office	168 City Road , Cardiff, CF24 3JE
Registered number:	07889966
Liquidator's name:	Muhammad Usman Nazir
Liquidator's address:	ANG, 1 Friary, Temple Quay, Bristol, BS1 6EA
Liquidator's contact details:	info@ang.uk.com and 01173252505
Liquidator's date of appointment:	14 August 2018

3 Liquidator's Actions Since Previous Report and Appointment

- 3.1** As indicated in my previous report, subsequent to my appointment I corresponded with the Company's Bank to recover any funds held in the Company's bank account. Consequently, a sum of £424.78 was received from the Bank.
- 3.2** As indicated in the enclosed receipts and payments account a sum of £4,800 was realised into the liquidation account in respect of cash in hand.
- 3.3** Furthermore, I wrote to various other parties including the landlord and merchant services providers to recover any refunds that may be due to the Company. However, I was advised that no refunds were due to the Company.
- 3.4** In addition to dealing with the matters relating to asset realisation I have carried out detailed investigation into the affairs of the Company with the view to identify rights of action to recover funds for the benefit of creditors.
- 3.5** I have carried out detailed correspondence with various parties including company's bankers, accountants and directors to gather information, recover the Company's accounting records and to carryout enquiries into the affairs of the Company.
- 3.6** As a result of my initial investigation into the affairs of the Company I identified several transactions from the Company's bank account which needed investigation. Since my previous report I have concluded my investigation.
- 3.7** My time costs incurred in dealing with investigation work also include time incurred in making enquiries about directors' conduct and preparing and submitting a report on directors' conduct to the Insolvency Service / the Secretary of State.

4 The Company Assets

- 4.1** The director's sworn statement of affairs which was sent to the creditors on 6 August 2018 sets out the estimated position of the Company's assets.

Cash at bank

- 4.2** It was estimated in the director's statement of affairs that an amount of £115 was held in the Company's bank account with National Westminster Bank Plc. Subsequent to my appointment I corresponded with the Company's Bank to recover the funds held in the bank account. Consequently, a sum of £424.78 was received from the Bank.

Cash in hand

- 4.3** The director's statement of affairs indicated cash in hand of £4,000. As shown in the enclosed receipts and payments account, subsequent to my appointment, I realised a sum of £4,800 into the liquidation account in respect of cash in hand.

Interest

- 4.4 As indicated in the enclosed receipts and payments account interest totalling £6.33 was received during the period of the liquidation.

5 Investigation into the affairs of the Company

- 5.1 I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.
- 5.2 I identified various transactions from the Company's bank account which needed investigation. Consequently, I corresponded with the company's director and his agent to investigate these transactions. The matter was concluded after receiving information and explanation from the relevant parties.

6 Liabilities

Preferential Creditors

- 6.1 There are no preferential creditors in this matter.

Secured Creditors

- 6.2 The Company do not have any secured creditors.

Unsecured Creditors

- 6.3 The statement of affairs of the Company indicated unsecured creditors totalling £75,680.42. I have received unsecured claims totalling £65,919.54.

7 Prescribed Part

- 7.1 The 'Prescribed Part' provisions of Section 176A of the Insolvency Act do not apply to this case as there is no charge over the assets of the Company created after 15 September 2003. This section provides that a proportion of the net assets which would otherwise be paid to the floating charge holder are set aside for the benefit of the unsecured creditors.

8 Dividend

- 8.1 Unfortunately, there are insufficient funds available for a dividend to be paid to the creditors of the Company.

9 Statutory Obligations

- 9.1** In addition to the matters explained above time costs have been incurred in complying with various statutory obligations under various provisions of the insolvency legislation during the course of the liquidation to date.

10 Report on Director's conduct

- 10.1** Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make him unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

11 Final return and dissolution of the Company

- 11.1** I am required to submit a final return on the conclusion of the liquidation to the registrar of companies. The Company will then be dissolved usually after three months of conclusion of the liquidation.

12 Destruction of the Company's Books and Records

- 12.1** Pursuant to regulation 16(2) of the Insolvency Regulations 1994 the Company's books and records can be destroyed or disposed of at any time after the expiration of a period of one year from the date of dissolution.

13 Pre-appointment Remuneration

- 13.1** The creditors previously authorised the payment of a fee of £4,000 for my assistance with preparing the statement of affairs and seeking a decision from the creditors on the nomination of a liquidator.
- 13.2** The fee for preparing the statement of affairs and seeking a decision from the creditors on the nomination of a liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

14 Remuneration

- 14.1** A creditor's guide to liquidator's remuneration can be accessed on the website of the Association of Business Recovery Professionals <http://www.r3.org.uk> (Navigate via 'Technical Library, Technical Guidance' to 'Fees') or at this link

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>

- 14.2** Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>.

- 14.3** My remuneration was approved on a time cost basis based on a fees estimate of £29,792. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors.

- 14.4 Our time costs incurred during the year ended 13 August 2020 for dealing with the Company's affairs is £3,329.50. A total of 11.90 hours were spent at a blended chargeout rate of £279.79. Time is charged in the units of 6 minutes.
- 14.5 Our accumulative time costs incurred up to date are £22,227.50. As indicated in the enclosed receipts and payments account our total fees drawn up-to-date against these time costs are £1,002.69. A total of 80.50 hours were spent at an average chargeout rate of £276.12.
- 14.6 The actual blended charge out rate incurred compares with the estimated blended charge out rate of £265.29 in my fees estimate. There is a difference in the blended rate charged, compared with the estimated blended rate. The difference is due to the involvement of more senior members of staff in some areas to ensure quality of work.
- 14.7 As at the date of this report I do not anticipate that the total time costs I will incur in this matter will exceed the total estimated remuneration I set out in my fees estimate when my remuneration was authorised by the creditors.
- 14.8 A description of the routine work undertaken since my previous report and my appointment as Liquidator is as follows:

1. Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical and electronic case files.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Seeking a decision from creditors on the basis of the office holder's remuneration
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT forms.
- Preparing and filing Corporation Tax returns.

2. Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account.

3. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the system.
- Reviewing proofs of debt received from creditors.
- Requesting additional information from creditors in support of their proofs of debt.

4. Investigations

- Review and storage of books and records.
- Preparing a return pursuant to the Company Directors Disqualification Act.
- Conducting investigations into suspicious transactions.
- Review books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of creditors.
- Corresponding with various parties to make enquiries into the affairs of the Company

5. Realisation of Assets

- Liaising with the Company's bank regarding the closure of the account.
- Corresponding with relevant parties with the view to obtain refunds.

15 Disbursements

15.1 The disbursements are categorised into two categories by the Statement of Insolvency Practice 9.

Category 1 disbursements

15.2 Category 1 disbursements do not require approval by creditors. Disbursements that may be charged under category 1 generally involve specific external supplies of incidental services that are specifically identifiable to the winding up and are payable to independent third parties. These include postage, case advertising and invoiced travel, room hire from third party, document storage and external printing. Properly reimbursed expenses incurred by personal in connection with the winding up will also fall under category 1.

15.3 Details of the disbursements and expenses charged and incurred in the period of report and accumulative to date are provided in Appendix 2.

Category 2 disbursements

15.4 Category 2 disbursements require creditors' approval. These disbursements generally involve element of shared or allocated costs and include provision of internal services such as photocopying, printing, room hire and document storage. It is not our policy to seek recovery of such disbursements.

16 Liquidator's Expenses

16.1 Details of the disbursements and expenses charged and incurred in the period of report and accumulative to date are provided in Appendix 2.

16.2 As at the date of this report I do not anticipate that the expenses I will incur in this matter will exceed the total expenses I estimated I would incur when my remuneration was authorised by the creditors.

17 Further Information

17.1 An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

17.2 An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

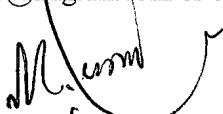
17.3 To comply with the Provision of Services Regulations, some general information about ANG (UK) Limited can be found on our website at <http://www.ang.uk.com/provision-of-services>.

17.4 ANG uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how ANG uses your personal information on our website at <http://www.ang.uk.com/privacy-statement>.

18 Summary and matters outstanding

18.1 The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

18.2 If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact us on 01173252505, by email at info@ang.uk.com or by post at ANG, 1 Friary, Temple Quay, Bristol, BS1 6EA.


M. Usman Nazir
Liquidator

Date: 8 October 2020

Abstract of the liquidator's receipts and payments

R.J. Davies Rescue Ltd - In Liquidation**Receipts and Payments Account
For the period 14 August 2018 to
8 October 2020**

	Statement of Affairs £	14-Aug-18 to 13 Aug 19 £	14-Aug-19 to 13 Aug 20	14-Aug-20 to 8 Oct 20	Accumulative From 14 Aug 18 to 8 Oct 20
Receipts					
Cash in hand	4,000.00	4,800.00	-	-	4,800.00
Cash at bank	115.00	424.78	-	-	424.78
Interest	-	6.33	-	-	6.33
	4,115.00	5,231.11	-	-	5,231.11
Payments					
Statement of affairs fee		4,000.00	-	-	4,000.00
Liquidator's remuneration		998.85	-	3.84	1,002.69
Liquidator's disbursements		228.42	-	-	228.42
		5,227.27	-	3.84	5,231.11
Balance		3.84	- -	3.84	-

Note: The figures are shown net of VAT where applicable.

Remuneration and expenses charged by the liquidator in the period of the report

	Charged/ Accrued in previous periods	Paid in previous periods	Charged/ accrued in period of report	Paid in period of report	Charged accumula tive to date	Paid accumula tive to date
		£	£	£	£	
Liquidators' remuneration	16,271	999	3,329	4	22,227	1,003
Liquidators' expenses:						
Statutory advertisement charges	148	148	-	-	148	148
Statement of affairs fee	4,000	4,000	-	-	4,000	4,000
Legal fees:						
Professional services			-	-	-	-
Agents/valuers:	-	-	-	-	-	-
-						
Insurance / Bonding	80	80	-	-	80	80
	<u>20,499</u>	<u>5,227</u>	<u>3,329</u>	<u>4</u>	<u>26,455</u>	<u>5,231</u>

Time Cost Analysis in accordance with the Statement of Insolvency Practice 9

R.J. DAVIES RESCUE LTD IN CREDITORS VOLUNTARY LIQUIDATION

Summary of Time Cost Analysis for the year ended 13 August 2020

Classification of work function	Director	Manager	Other Senior Professionals	Assistant & Support Staff	Total Hours	Time Costs	Average hourly Rate
Hours						£	£
Administration and Planning	1.20	5.20	2.10	-	8.50	2,446.00	287.76
Investigation	0.40	-	1.50	-	1.90	496.00	261.05
Realisation of Assets	-	-	-	-	-	-	-
Trading	-	-	-	-	-	-	-
Creditors	-	0.50	1.00	-	1.50	387.50	258.33
Total Hours	1.60	5.70	4.60	-	11.90	3,329.50	279.79

**R.J. DAVIES RESCUE LTD
IN CREDITORS VOLUNTARY LIQUIDATION**

Summary of Time Cost Analysis to date

Classification of work function	Director	Manager	Other Senior Professionals	Assistant & Support Staff	Total Hours	Time Costs	Average hourly Rate
Hours						£	£
Administration and Planning	8.50	17.00	16.20	1.00	42.70	11,895.00	278.57
Investigation	4.50	2.80	17.10	-	24.40	6,442.00	264.02
Realisation of Assets	2.40	3.40	1.80	-	7.60	2,251.00	296.18
Trading	-	-	-	-	-	-	-
Creditors	1.10	2.50	2.20	-	5.80	1,639.50	282.67
Total Hours	16.50	25.70	37.30	1.00	80.50	22,227.50	276.12
Total Fees Claimed						1,002.69	