

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Webizzy Limited

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for the Year Ended 31 December 2022**

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Webizzy Limited
Company Information
for the Year Ended 31 December 2022

DIRECTORS: S J Castledine
S S Butlin

SECRETARY: Mrs J Castledine

REGISTERED OFFICE: 19 Warren Park Way
Enderby
Leicester
LE19 4SA

REGISTERED NUMBER: 07889962 (England and Wales)

ACCOUNTANTS: Carter & Co
19 Warren Park Way
Enderby
Leicester
LE19 4SA

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		1,428		1,885
CURRENT ASSETS					
Debtors	5	30,005		30,161	
Cash at bank		<u>789</u>		<u>-</u>	
		30,794		30,161	
CREDITORS					
Amounts falling due within one year	6	<u>22,902</u>		<u>14,982</u>	
NET CURRENT ASSETS			<u>7,892</u>		<u>15,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,320</u>		<u>17,064</u>
CREDITORS					
Amounts falling due after more than one year	7		(8,452)		(11,380)
PROVISIONS FOR LIABILITIES			<u>(271)</u>		<u>-</u>
NET ASSETS			<u>597</u>		<u>5,684</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings			<u>587</u>		<u>5,674</u>
SHAREHOLDERS' FUNDS			<u>597</u>		<u>5,684</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2023 and were signed on its behalf by:

S J Castledine - Director

S S Butlin - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Webizzy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>768</u>	<u>5,755</u>	<u>6,523</u>
DEPRECIATION			
At 1 January 2022	483	4,155	4,638
Charge for year	<u>57</u>	<u>400</u>	<u>457</u>
At 31 December 2022	<u>540</u>	<u>4,555</u>	<u>5,095</u>
NET BOOK VALUE			
At 31 December 2022	<u>228</u>	<u>1,200</u>	<u>1,428</u>
At 31 December 2021	<u>285</u>	<u>1,600</u>	<u>1,885</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	1,156	2,280
Other debtors	7,280	-
Directors' current accounts	21,569	27,024
VAT	-	629
Prepayments	-	228
	<u>30,005</u>	<u>30,161</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans and overdrafts	2,000	3,257
Trade creditors	167	1,581
Amounts owed to associates	5,236	5,236
Tax	14,869	4,189
Other creditors	4	-
Accrued expenses	626	719
	<u>22,902</u>	<u>14,982</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans - 1-2 years	3,000	3,000
Bank loans - 2-5 years	<u>5,452</u>	<u>8,380</u>
	<u>8,452</u>	<u>11,380</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.12.22	31.12.21
Number:	Class:		£	£
10	Ordinary	£1.00	<u>10</u>	<u>10</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2022 and 31 December 2021:

	31.12.22 £	31.12.21 £
S J Castledine		
Balance outstanding at start of year	-	180
Amounts advanced	-	6,300
Amounts repaid	-	(6,480)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>
S S Butlin		
Balance outstanding at start of year	27,024	16,806
Amounts advanced	-	25,528
Amounts repaid	(5,455)	(15,310)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>21,569</u>	<u>27,024</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £22,850 (2021 - £13,150) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.