

EX-PRO PRODUCTS LIMITED

**Company Registration Number:
07889929 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2020

Period of accounts

Start date: 01 April 2020

End date: 31 December 2020

EX-PRO PRODUCTS LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2020

Balance sheet

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EX-PRO PRODUCTS LIMITED

Balance sheet

As at 31 December 2020

| | <i>Notes</i> | <i>31 December 2020</i> | <i>31 March 2020</i> |
|--|--------------|-----------------------------|----------------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets: | 3 | 0 | 192,000 |
| Tangible assets: | 4 | 27,982 | 650 |
| Total fixed assets: | | <u>27,982</u> | <u>192,650</u> |
| Current assets | | | |
| Stocks: | | 672,374 | 507,000 |
| Debtors: | | 102,819 | 38,391 |
| Cash at bank and in hand: | | 301,835 | 85,709 |
| Total current assets: | | <u>1,077,028</u> | <u>631,100</u> |
| Creditors: amounts falling due within one year: | | (577,700) | (314,892) |
| Net current assets (liabilities): | | <u>499,328</u> | <u>316,208</u> |
| Total assets less current liabilities: | | 527,310 | 508,858 |
| Creditors: amounts falling due after more than one year: | | (125,000) | (311,671) |
| Total net assets (liabilities): | | <u>402,310</u> | <u>197,187</u> |
| Capital and reserves | | | |
| Called up share capital: | | 350,006 | 10 |
| Profit and loss account: | | 52,304 | 197,177 |
| Shareholders funds: | | <u>402,310</u> | <u>197,187</u> |

The notes form part of these financial statements

EX-PRO PRODUCTS LIMITED

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 03 November 2021
and signed on behalf of the board by:**

Name: P Spencer
Status: Director

The notes form part of these financial statements

EX-PRO PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation policy

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Plant and machinery - 25%. straight line Fittings fixtures and equipment - 25% straight line

Intangible fixed assets and amortisation policy

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Other accounting policies

Foreign currencies Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

EX-PRO PRODUCTS LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2020

2. Employees

| | <i>31 December 2020</i> | <i>31 March 2020</i> |
|---|-----------------------------|----------------------|
| Average number of employees during the period | 15 | 15 |

EX-PRO PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

3. Intangible Assets

| | Total |
|-----------------------|------------------|
| Cost | £ |
| At 01 April 2020 | 1,600,000 |
| At 31 December 2020 | <u>1,600,000</u> |
| Amortisation | |
| At 01 April 2020 | 1,408,000 |
| Charge for year | 192,000 |
| At 31 December 2020 | <u>1,600,000</u> |
| Net book value | |
| At 31 December 2020 | <u>0</u> |
| At 31 March 2020 | <u>192,000</u> |

EX-PRO PRODUCTS LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2020

4. Tangible Assets

| | Total |
|-----------------------|---------------|
| Cost | £ |
| At 01 April 2020 | 20,795 |
| Additions | 29,000 |
| At 31 December 2020 | <u>49,795</u> |
| Depreciation | |
| At 01 April 2020 | 20,145 |
| Charge for year | 1,668 |
| At 31 December 2020 | <u>21,813</u> |
| Net book value | |
| At 31 December 2020 | <u>27,982</u> |
| At 31 March 2020 | <u>650</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.