

Ex-Pro Products Limited
Abbreviated accounts
for the year ended 31 March 2015
Registration number 07889929

CHIPCHASE MANNERS
Chartered Accountants
384 Linthorpe Road
Middlesbrough
TS5 6HA

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COMPANIES HOUSE

Ex-Pro Products Limited

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Ex-Pro Products Limited

**Abbreviated balance sheet
as at 31 March 2015**

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Intangible assets	2		1,120,000		1,280,000
Tangible assets	2		8,435		7,818
			<u>1,128,435</u>		<u>1,287,818</u>
Current assets					
Stocks		487,382		439,890	
Debtors		47,376		44,873	
Cash at bank and in hand		202,682		269,808	
		<u>737,440</u>		<u>754,571</u>	
Creditors: amounts falling due within one year		<u>(536,823)</u>		<u>(542,438)</u>	
Net current assets			<u>200,617</u>		<u>212,133</u>
Total assets less current liabilities			1,329,052		1,499,951
Creditors: amounts falling due after more than one year	3		<u>(989,840)</u>		<u>(1,261,840)</u>
Net assets			<u>339,212</u>		<u>238,111</u>
Capital and reserves					
Called up share capital	4		10		10
Profit and loss account			<u>339,202</u>		<u>238,101</u>
Shareholders' funds			<u>339,212</u>		<u>238,111</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Ex-Pro Products Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

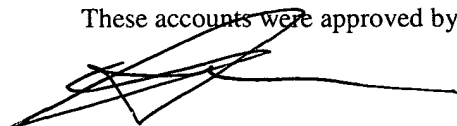
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 15 December 2015, and are signed on their behalf by:

A handwritten signature in black ink, appearing to be 'P Spencer', written over a horizontal line.

**P Spencer
Director**

Registration number 07889929

The notes on pages 3 to 4 form an integral part of these financial statements.

Ex-Pro Products Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2014	1,600,000	14,797	1,614,797
Additions	-	5,753	5,753
At 31 March 2015	<u>1,600,000</u>	<u>20,550</u>	<u>1,620,550</u>
Depreciation and Provision for diminution in value			
At 1 April 2014	320,000	6,979	326,979
Charge for year	160,000	5,136	165,136
At 31 March 2015	<u>480,000</u>	<u>12,115</u>	<u>492,115</u>
Net book values			
At 31 March 2015	<u>1,120,000</u>	<u>8,435</u>	<u>1,128,435</u>
At 31 March 2014	<u>1,280,000</u>	<u>7,818</u>	<u>1,287,818</u>

3. Creditors: amounts falling due

2015 2014

Ex-Pro Products Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

..... continued

4. Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
Equity Shares		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>