

Registered Number 07889929

EX-PRO PRODUCTS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	960,000	1,120,000
Tangible assets	3	4,847	8,435
		<u>964,847</u>	<u>1,128,435</u>
Current assets			
Stocks		480,899	487,382
Debtors		54,177	47,376
Cash at bank and in hand		163,833	202,682
		<u>698,909</u>	<u>737,440</u>
Creditors: amounts falling due within one year		<u>(467,588)</u>	<u>(536,823)</u>
Net current assets (liabilities)		<u>231,321</u>	<u>200,617</u>
Total assets less current liabilities		<u>1,196,168</u>	<u>1,329,052</u>
Creditors: amounts falling due after more than one year		<u>(859,224)</u>	<u>(989,840)</u>
Total net assets (liabilities)		<u>336,944</u>	<u>339,212</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		336,934	339,202
Shareholders' funds		<u>336,944</u>	<u>339,212</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:

P Spencer, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% straight line

Fixtures, fittings and equipment - 20% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of

10 years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	1,600,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,600,000</u>
Amortisation	
At 1 April 2015	480,000
Charge for the year	160,000
On disposals	-
At 31 March 2016	<u>640,000</u>
Net book values	
At 31 March 2016	<u>960,000</u>
At 31 March 2015	<u>1,120,000</u>

3 Tangible fixed assets

£

Cost

At 1 April 2015	20,550
Additions	2,066
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>22,616</u>

Depreciation

At 1 April 2015	12,115
Charge for the year	5,654
On disposals	-
At 31 March 2016	<u>17,769</u>

Net book values

At 31 March 2016	<u>4,847</u>
At 31 March 2015	<u>8,435</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £1 each	10	10

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