

AQUARIUM CARD MANAGEMENT SOLUTIONS LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

Company Registration Number: 07889909

	Note	2014 £	2013 £
Current assets			
Debtors		20,275	6,200
Cash at bank and in hand		1,301	2,091
		<u>21,576</u>	<u>8,291</u>
Creditors: Amounts falling due within one year		<u>(66,620)</u>	<u>(8,137)</u>
Net (liabilities)/assets		<u>(45,044)</u>	<u>154</u>
Capital and reserves			
Profit and loss account		<u>(45,044)</u>	<u>154</u>
Shareholders' (deficit)/funds		<u>(45,044)</u>	<u>154</u>

For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

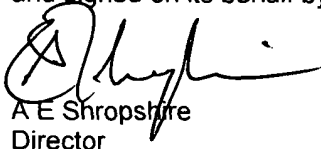
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Approved by the Board on
and signed on its behalf by:

18 AUG 2015


A E Shropshire
Director

SATURDAY



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22/08/2015

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COMPANIES HOUSE

AQUARIUM CARD MANAGEMENT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue to receive financial support from its parent company and parent company's shareholders should this be necessary. The directors have no reason to think that this support will not continue. The financial statements do not include any adjustments that may result if these assumptions do not prove correct.

Turnover

Turnover represents the value of services provided during the period. Sales are recognised at the point at which the company has fulfilled its contractual obligations.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at balance date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary share of £0.01 each	<u>1</u>	<u></u>	<u>1</u>	<u></u>

3 Control

The company is a wholly-owned subsidiary of Aquarium Software Limited, a company incorporated in England and Wales.

The ultimate controlling party is Mr M H Goldstone by virtue of his controlling interest in the issued share capital of Aquarium Software Limited.